

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

August 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	139,801	0	139,801	0	0
Investments	0	889,014	889,014	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	889,014
Amount To Be Provided	0	0	0	0	4,425,986
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>140,986</u>	<u>889,014</u>	<u>1,030,000</u>	<u>9,036,125</u>	<u>5,315,000</u>
Liabilities					
Accounts Payable	800	0	800	0	0
Accrued Expenses Payable	6,413	0	6,413	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,315,000
Total Liabilities	<u>7,213</u>	<u>0</u>	<u>7,213</u>	<u>0</u>	<u>5,315,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	65,796	529,429	595,225	9,036,125	0
Net Change in Fund Balance	67,977	359,585	427,561	0	0
Total Fund Equity & Other Credits	<u>133,773</u>	<u>889,014</u>	<u>1,022,786</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>140,986</u>	<u>889,014</u>	<u>1,030,000</u>	<u>9,036,125</u>	<u>5,315,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	140,412	1,829	(1.31)%
Off Roll	203,712	203,712	203,713	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	30	30	0.00%
Total Revenues	342,295	342,295	344,154	1,859	(0.54)%
Expenditures					
Legislative					
Supervisor Fees	6,000	5,500	4,200	1,300	30.00%
Financial & Administrative					
District Management	37,080	33,990	33,990	0	8.33%
District Engineer	5,000	4,583	4,894	(311)	2.11%
Disclosure Report	5,000	4,583	5,000	(417)	0.00%
Trustees Fees	8,000	8,000	3,725	4,275	53.43%
Auditing Services	4,400	4,400	4,400	0	0.00%
Arbitrage Rebate Calculation	600	550	600	(50)	0.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	1,467	918	548	42.59%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	275	48	227	84.16%
Legal Counsel					
District Counsel	20,000	18,333	5,375	12,958	73.12%
Electric Utility Services					
Utility Services	10,000	9,167	7,781	1,385	22.18%
Street Lights	34,000	31,167	23,943	7,224	29.58%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	917	838	78	16.18%
Water-Sewer Combination Services					
Utility Services	6,000	5,500	4,788	712	20.20%
Stormwater Control					
Aquatic Maintenance	6,000	5,500	5,305	195	11.58%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	8,051	1,749	17.85%
Landscape & Irrigation Maintenance	114,240	104,720	98,248	6,472	13.99%
Irrigation Repairs	2,500	2,292	1,217	1,074	51.30%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	2,500	2,292	2,001	291	19.96%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	4,583	110	4,473	97.80%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	6,417	6,319	98	9.72%
Phone, Internet & Alarm Monitoring	3,500	3,208	1,707	1,502	51.24%
Fitness Equipment Lease & Maintenance	10,500	9,625	8,283	1,342	21.11%
Amenity Facility Janitorial Service & Supplies	6,500	5,958	5,179	780	20.32%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	14,667	13,181	1,486	17.61%
Pest Control & Termite Bond	1,000	917	500	417	50.00%
Park/Playground Repairs	2,000	1,833	982	851	50.87%
Contingency					
Miscellaneous Contingency	11,100	10,175	21,920	(11,745)	(97.48)%
Total Expenditures	<u>342,295</u>	<u>316,093</u>	<u>276,178</u>	<u>39,915</u>	<u>19.32%</u>
Excess of Revenue Over (Under) Expenditures	0	26,202	67,977	41,775	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	26,202	67,977	41,775	0.00%
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u>0</u>	<u>26,202</u>	<u>133,773</u>	<u>107,571</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	57	57	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Debt Service Prepayments	0	436,453	436,453	0.00%
Off Roll	359,268	359,268	0	0.00%
Total Revenues	<u>412,612</u>	<u>849,122</u>	<u>436,510</u>	<u>105.79%</u>
Expenditures				
Debt Service				
Interest	297,612	289,538	8,075	2.71%
Principal	115,000	200,000	(85,000)	(73.91)%
Total Expenditures	<u>412,612</u>	<u>489,538</u>	<u>(76,925)</u>	<u>(18.64)%</u>
Excess of Revenues Over/(Under) Expenditures	0	359,585	359,585	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	359,585	359,585	0.00%
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>889,014</u></u>	<u><u>889,014</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
August 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 366,758
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	163,404
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	358,852
	Total Debt Service Fund Investments	\$ <u>889,014</u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Brian Reese	8/20/2015	BR082015	Board of Supervisors Meeting 08/20/15	200.00
Darren H. Romero	8/20/2015	DR082015	Board of Supervisors Meeting 08/20/15	200.00
Maston Crapps	8/20/2015	MC082015	Board of Supervisors Meeting 08/20/15	200.00
Wesley Barrett Hinton	8/20/2015	WH082015	Board of Supervisors Meeting 08/20/15	200.00
			Total 001 - General Fund	800.00
Report Balance				800.00

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
August 31, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 08/31/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.