

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

July 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	160,402	0	160,402	0	0
Investments	0	872,762	872,762	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	872,762
Amount To Be Provided	0	0	0	0	4,442,238
Fixed Assets	0	0	0	9,036,125	0
Total Assets	161,587	872,762	1,034,349	9,036,125	5,315,000
Liabilities					
Accounts Payable	2,352	0	2,352	0	0
Accrued Expenses Payable	4,250	0	4,250	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,315,000
Total Liabilities	6,602	0	6,602	0	5,315,000
Fund Equity & Other Credits					
Beginning Fund Balance	65,796	529,429	595,225	9,036,125	0
Net Change in Fund Balance	89,189	343,333	432,522	0	0
Total Fund Equity & Other Credits	154,985	872,762	1,027,747	9,036,125	0
Total Liabilities & Fund Equity	161,587	872,762	1,034,349	9,036,125	5,315,000

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	140,412	1,829	(1.31)%
Off Roll	203,712	203,712	203,713	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	30	30	0.00%
Total Revenues	342,295	342,295	344,154	1,859	(0.54)%
Expenditures					
Legislative					
Supervisor Fees	6,000	5,000	3,400	1,600	43.33%
Financial & Administrative					
District Management	37,080	30,900	30,900	0	16.66%
District Engineer	5,000	4,167	4,298	(131)	14.03%
Disclosure Report	5,000	4,167	5,000	(833)	0.00%
Trustees Fees	8,000	8,000	3,725	4,275	53.43%
Auditing Services	4,400	4,400	4,400	0	0.00%
Arbitrage Rebate Calculation	600	500	600	(100)	0.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	1,333	918	415	42.59%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	250	48	202	84.16%
Legal Counsel					
District Counsel	20,000	16,667	5,275	11,392	73.62%
Electric Utility Services					
Utility Services	10,000	8,333	7,317	1,017	26.83%
Street Lights	34,000	28,333	21,536	6,797	36.65%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	833	760	74	24.02%
Water-Sewer Combination Services					
Utility Services	6,000	5,000	4,389	611	26.85%
Stormwater Control					
Aquatic Maintenance	6,000	5,000	4,810	190	19.83%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	8,051	1,749	17.85%
Landscape & Irrigation Maintenance	114,240	95,200	88,628	6,572	22.41%
Irrigation Repairs	2,500	2,083	1,217	866	51.30%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	2,500	2,083	2,001	82	19.96%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	4,167	110	4,057	97.80%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	5,833	5,657	176	19.18%
Phone, Internet & Alarm Monitoring	3,500	2,917	1,611	1,305	53.95%
Fitness Equipment Lease & Maintenance	10,500	8,750	7,530	1,220	28.28%
Amenity Facility Janitorial Service & Supplies	6,500	5,417	4,746	671	26.99%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	13,333	11,961	1,372	25.24%
Pest Control & Termite Bond	1,000	833	500	333	50.00%
Park/Playground Repairs	2,000	1,667	982	684	50.87%
Contingency					
Miscellaneous Contingency	11,100	9,250	21,920	(12,670)	(97.48)%
Total Expenditures	<u>342,295</u>	<u>289,892</u>	<u>254,965</u>	<u>34,926</u>	<u>25.51%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>52,403</u>	<u>89,189</u>	<u>36,786</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>52,403</u>	<u>89,189</u>	<u>36,786</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u>0</u>	<u>52,403</u>	<u>154,985</u>	<u>102,582</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	50	50	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Debt Service Prepayments	0	420,208	420,208	0.00%
Off Roll	359,268	359,268	0	0.00%
Total Revenues	<u>412,612</u>	<u>832,870</u>	<u>420,258</u>	<u>101.85%</u>
Expenditures				
Debt Service				
Interest	297,612	289,538	8,075	2.71%
Principal	115,000	200,000	(85,000)	(73.91)%
Total Expenditures	<u>412,612</u>	<u>489,538</u>	<u>(76,925)</u>	<u>(18.64)%</u>
Excess of Revenues Over/(Under) Expenditures	0	343,333	343,333	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	343,333	343,333	0.00%
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
Fund Balance, End of Period	<u>0</u>	<u>872,762</u>	<u>872,762</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
July 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2015</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 366,755
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	163,403
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	342,604
	Total Debt Service Fund Investments	\$ <u>872,762</u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	6/1/2015	6065	Amenity Facility Janitorial Service & Supplies 06/15	1,733.00
Amenity Services Group, Inc.	6/30/2015	6200	Reimbursement for Maintenance Supplies	57.45
Amenity Services Group, Inc.	7/21/2015	6231	Reimbursement for Purchases	87.96
Hopping Green & Sams	7/22/2015	83084	General Legal Services 06/15	474.00
			Total 001 - General Fund	2,352.41
Report Balance				2,352.41

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
July 31, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.