

Glen St. Johns  
Community Development District

Financial Statements  
(Unaudited)

September 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Glen St. Johns Community Development District**

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	103,785	0	103,785	0	0
Investments	0	1,067,719	1,067,719	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	11,804	0	11,804	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	1,067,719
Amount To Be Provided	0	0	0	0	4,247,281
Fixed Assets	0	0	0	9,036,125	0
<b>Total Assets</b>	<u>116,774</u>	<u>1,067,719</u>	<u>1,184,492</u>	<u>9,036,125</u>	<u>5,315,000</u>
<b>Liabilities</b>					
Accounts Payable	0	0	0	0	0
Accrued Expenses Payable	4,828	0	4,828	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,315,000
<b>Total Liabilities</b>	<u>4,828</u>	<u>0</u>	<u>4,828</u>	<u>0</u>	<u>5,315,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	65,796	529,429	595,225	9,036,125	0
Net Change in Fund Balance	46,149	538,290	584,439	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>111,945</u>	<u>1,067,719</u>	<u>1,179,664</u>	<u>9,036,125</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>116,774</u>	<u>1,067,719</u>	<u>1,184,492</u>	<u>9,036,125</u>	<u>5,315,000</u>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	138,583	138,583	140,412	1,829	(1.31)%
Off Roll	203,712	203,712	203,713	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	30	30	0.00%
<b>Total Revenues</b>	<b>342,295</b>	<b>342,295</b>	<b>344,154</b>	<b>1,859</b>	<b>(0.54)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	6,000	4,200	1,800	30.00%
Financial & Administrative					
District Management	37,080	37,080	37,080	0	0.00%
District Engineer	5,000	5,000	4,894	106	2.11%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	8,000	8,000	3,725	4,275	53.43%
Auditing Services	4,400	4,400	4,400	0	0.00%
Arbitrage Rebate Calculation	600	600	600	0	0.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	1,600	1,116	484	30.26%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	300	48	252	84.16%
Legal Counsel					
District Counsel	20,000	20,000	5,437	14,563	72.81%
Electric Utility Services					
Utility Services	10,000	10,000	8,481	1,519	15.18%
Street Lights	34,000	34,000	26,300	7,700	22.64%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	1,000	916	84	8.41%
Water-Sewer Combination Services					
Utility Services	6,000	6,000	5,195	805	13.41%
Stormwater Control					
Aquatic Maintenance	6,000	6,000	5,800	200	3.33%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	8,051	1,749	17.85%
Landscape & Irrigation Maintenance	114,240	114,240	107,868	6,372	5.57%
Irrigation Repairs	2,500	2,500	1,217	1,283	51.30%

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	2,500	2,500	2,519	(19)	(0.77)%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	5,000	110	4,890	97.80%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	7,000	7,115	(115)	(1.63)%
Phone, Internet & Alarm Monitoring	3,500	3,500	1,937	1,563	44.67%
Fitness Equipment Lease & Maintenance	10,500	10,500	9,036	1,464	13.94%
Amenity Facility Janitorial Service & Supplies	6,500	6,500	5,612	888	13.66%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	16,000	14,521	1,479	9.24%
Pest Control & Termite Bond	1,000	1,000	500	500	50.00%
Park/Playground Repairs	2,000	2,000	982	1,018	50.87%
Contingency					
Miscellaneous Contingency	11,100	11,100	22,670	(11,570)	(104.23)%
Total Expenditures	<u>342,295</u>	<u>342,295</u>	<u>298,005</u>	<u>44,290</u>	<u>12.94%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>46,149</u>	<u>46,149</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>46,149</u>	<u>46,149</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>111,945</u>	<u>111,945</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	67	67	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Debt Service Prepayments	0	615,148	615,148	0.00%
Off Roll	359,268	359,268	0	0.00%
<b>Total Revenues</b>	<u>412,612</u>	<u>1,027,827</u>	<u>615,215</u>	<u>149.10%</u>
<b>Expenditures</b>				
Debt Service				
Interest	297,612	289,538	8,075	2.71%
Principal	115,000	200,000	(85,000)	(73.91)%
<b>Total Expenditures</b>	<u>412,612</u>	<u>489,538</u>	<u>(76,925)</u>	<u>(18.64)%</u>
Excess of Revenues Over/(Under) Expenditures	0	538,290	538,290	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	538,290	538,290	0.00%
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,067,719</u></u>	<u><u>1,067,719</u></u>	<u><u>0.00%</u></u>

**Glen St. Johns CDD**  
**Investment Summary**  
**September 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2015</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 366,763
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	163,406
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	537,550
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>1,067,719</u></b>

**Glen St Johns Community Development District  
Notes to Unaudited Financial Statements  
September 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.