



Rizzetta & Company

Glen St. Johns Community Development District

Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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Final Budget
Glen St.Johns Community Development District
General Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Special Assessments	
Tax Roll*	\$ 285,477
Off Roll*	\$ 56,818
TOTAL REVENUES	\$ 342,295
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 342,295
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 4,725
District Management	\$ 12,600
District Engineer	\$ 5,000
Disclosure Report	\$ 5,750
Trustees Fees	\$ 8,000
Financial Consulting Services	\$ 9,030
Accounting Services	\$ 12,579
Auditing Services	\$ 4,000
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 2,750
Legal Advertising	\$ 1,200
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 300
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 88,809
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 9,000
Street Lights	\$ 31,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,000
Water-Sewer Combination Services	
Utility Services	\$ 5,500
Stormwater Control	
Aquatic Maintenance	\$ 6,000
Other Physical Environment	
General Liability & Property Insurance	\$ 9,912
Landscape & Irrigation Maintenance	\$ 122,800
Irrigation Repairs	\$ 2,500
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Road & Street Facilities	
Entry Features,Roadway and Sidewalk Maintenance/Repair	\$ 5,000
Parks & Recreation	
Amenity Maintenance Contract & Repair	\$ 13,000
Pest Control & Termite Bond	\$ -
Fitness Equipment Lease & Maintenance	\$ 6,000
Amenity Facility Janitorial Service & Supplies	\$ 6,200
Pool Service Contract(Maint., Chemicals & Permits)	\$ 15,000
Phone, Internet & Alarm Monitoring	\$ 2,100
Park/Playground Repairs	\$ 1,250
Contingency	
Miscellaneous Contingency	\$ 12,224
Field Operations Subtotal	\$ 253,486
TOTAL EXPENDITURES	\$ 342,295
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Glen St. Johns Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2006A	Budget for 2016/2017
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 305,076.33	\$ 305,076.33
TOTAL REVENUES	\$ 305,076.33	\$ 305,076.33
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees	\$ -	\$ -
Debt Service Obligation	\$ 305,076.33	\$ 305,076.33
Administrative Subtotal	\$ 305,076.33	\$ 305,076.33
TOTAL EXPENDITURES	\$ 305,076.33	\$ 305,076.33
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ **324,549.29**

Notes:

Tax Roll Collection Costs for St. Johns County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments received

Glen St. Johns Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$342,295.00
St. John Co. 6% Collection Cost ⁽¹⁾ :	<u>\$21,848.62</u>
2016/2017 Total:	<u>\$364,143.62</u>

2015/2016 O&M Budget	\$342,295.00
2016/2017 O&M Budget	\$342,295.00

Total Difference:	<u><u>\$0.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
Debt Service - Single Family	\$1,300.00	\$1,300.00	\$0.00	0.00%
Operations/Maintenance - Single Family	\$737.13	\$737.13	\$0.00	0.00%
Total	<u>\$2,037.13</u>	<u>\$2,037.13</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - Single Family ⁽²⁾	\$655.11	\$655.11	\$0.00	0.00%
Operations/Maintenance - Single Family	\$737.13	\$737.13	\$0.00	0.00%
Total	<u>\$1,392.24</u>	<u>\$1,392.24</u>	<u>\$0.00</u>	<u>0.00%</u>

⁽¹⁾ Only applies to assessments collected per the Uniform Method.

⁽²⁾ Reflects partial payoff.

GLEN ST. JOHNS

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$342,295.00
COLLECTION COSTS @	6.0%	<u>\$21,848.62</u>
TOTAL O&M ASSESSMENT		<u><u>\$364,143.62</u></u>

LOT SIZE	UNITS ASSESSED ⁽¹⁾		ALLOCATION OF O&M ASSESSMENT			
	O&M	2006A DEBT SERVICE ⁽²⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
Platted Parcels						
SINGLE FAMILY	373	148	1.00	373.00	75.51%	\$274,950.54
SINGLE FAMILY ⁽⁵⁾	39	39	1.00	39.00	7.89%	\$28,748.18
Total Platted	<u>412</u>	<u>187</u>		<u>412.00</u>	<u>83.40%</u>	<u>\$303,698.73</u>
SINGLE FAMILY	82	82	1.00	82.00	16.60%	\$60,444.89
Total Unplatted	<u>82</u>	<u>82</u>		<u>82.00</u>	<u>16.60%</u>	<u>\$60,444.89</u>
Total Community	<u>494</u>	<u>269</u>		<u>494.00</u>	<u>100.00%</u>	<u>\$364,143.62</u>

PER LOT ANNUAL ASSESSMENT		
O&M	2006A DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
\$737.13	\$1,300.00	\$2,037.13
\$737.13	\$655.11	\$1,392.24
\$737.13	\$1,300.00	\$2,037.13

LESS: St. Johns County Collection Costs and Early Payment Discount Costs (\$21,848.62)

Net Revenue to be Collected \$342,295.00

- (1) Reflects 225 (two hundred twenty-five) prepayments.
- (2) Reflects the number of total lots with Series 2006A debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, St. Johns County collection costs (if applicable) and early payment discount costs.
- (4) Annual assessment for platted lots will appear on November 2016 St. Johns County property tax bill. Unplatted shall be direct collected by the District for FY2016/17. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) 39 Single Family lots reflect partial payoff of 2006A Debt Service.