

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

August 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 8/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	173,092	0	173,092	0	0
Investments	0	898,751	898,751	0	0
Accounts Receivable	0	1,222	1,222	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	899,973
Amount To Be Provided	0	0	0	0	3,360,027
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>174,277</u>	<u>899,973</u>	<u>1,074,250</u>	<u>9,036,125</u>	<u>4,260,000</u>
Liabilities					
Accounts Payable	1,214	0	1,214	0	0
Accrued Expenses Payable	4,182	0	4,182	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	4,260,000
Total Liabilities	<u>5,396</u>	<u>0</u>	<u>5,396</u>	<u>0</u>	<u>4,260,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	111,945	1,067,719	1,179,664	9,036,125	0
Net Change in Fund Balance	56,936	(167,746)	(110,810)	0	0
Total Fund Equity & Other Credits	<u>168,882</u>	<u>899,973</u>	<u>1,068,855</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>174,277</u>	<u>899,973</u>	<u>1,074,250</u>	<u>9,036,125</u>	<u>4,260,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	221,038	221,038	224,087	3,049	(1.37)%
Off Roll	121,258	121,258	121,258	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	45	45	0.00%
Total Revenues	342,295	342,295	345,389	3,094	(0.90)%
Expenditures					
Legislative					
Supervisor Fees	6,000	5,500	2,600	2,900	56.66%
Financial & Administrative					
Administrative Services	4,500	4,125	4,125	0	8.33%
District Management	12,000	11,000	11,000	0	8.33%
District Engineer	5,000	4,583	5,226	(643)	(4.52)%
Disclosure Report	5,000	4,583	5,750	(1,167)	(15.00)%
Trustees Fees	8,000	8,000	3,950	4,050	50.62%
Financial Consulting Services	8,600	8,300	8,300	0	3.48%
Accounting Services	11,980	10,982	10,982	0	8.33%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	600	550	500	50	16.66%
Public Officials Liability Insurance	3,000	3,000	2,500	500	16.66%
Legal Advertising	1,600	1,467	930	537	41.87%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	275	47	228	84.40%
Website Backup, Hosting, & Maintenance	1,200	1,100	1,100	0	8.33%
Legal Counsel					
District Counsel	15,000	13,750	8,603	5,147	42.64%
Electric Utility Services					
Utility Services	10,000	9,167	7,697	1,470	23.03%
Street Lights	32,000	29,333	28,749	584	10.15%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	917	888	29	11.23%
Water-Sewer Combination Services					
Utility Services	6,000	5,500	4,530	970	24.49%
Stormwater Control					
Aquatic Maintenance	6,000	5,500	5,445	55	9.25%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	8,500	8,500	9,304	(804)	(9.45)%
Landscape & Irrigation Maintenance	122,000	111,833	110,182	1,652	9.68%
Irrigation Repairs	2,500	2,292	1,846	446	26.16%
Landscape Replacement Plants, Shrubs, Trees	2,500	2,292	8,060	(5,769)	(222.40)%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	4,583	26	4,557	99.47%
Parks & Recreation					
Amenity Maintenance & Repairs	10,000	9,167	7,822	1,344	21.77%
Phone, Internet & Alarm Monitoring	2,200	2,017	1,607	410	26.96%
Fitness Equipment Lease & Maintenance	10,500	9,625	8,859	766	15.62%
Amenity Facility Janitorial Service & Supplies	6,500	5,958	4,887	1,071	24.81%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	14,667	13,435	1,232	16.03%
Pest Control & Termite Bond	500	458	250	208	50.00%
Park/Playground Repairs	1,500	1,375	0	1,375	100.00%
Contingency					
Miscellaneous Contingency	12,640	11,587	5,077	6,509	59.83%
Total Expenditures	<u>342,295</u>	<u>316,160</u>	<u>288,453</u>	<u>27,707</u>	<u>15.73%</u>
Excess of Revenue Over (Under) Expenditures	0	26,135	56,936	30,801	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	26,135	56,936	30,801	0.00%
Fund Balance, Beginning of Period	0	0	111,945	111,945	0.00%
Fund Balance, End of Period	<u>0</u>	<u>26,135</u>	<u>168,882</u>	<u>142,747</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	79	79	0.00%
Special Assessments				
Tax Roll	152,326	152,326	0	0.00%
Debt Service Prepayments	0	784,680	784,680	0.00%
Off Roll	219,960	213,850	(6,110)	(2.77)%
Total Revenues	<u>372,286</u>	<u>1,150,935</u>	<u>778,649</u>	<u>209.15%</u>
Expenditures				
Debt Service				
Interest	247,286	263,681	(16,395)	(6.62)%
Principal	125,000	1,055,000	(930,000)	(744.00)%
Total Expenditures	<u>372,286</u>	<u>1,318,681</u>	<u>(946,395)</u>	<u>(254.21)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(167,746)	(167,746)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(167,746)	(167,746)	0.00%
Fund Balance, Beginning of Period	0	1,067,719	1,067,719	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>899,973</u></u>	<u><u>899,973</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
August 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2016</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 292,872
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	144,698
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	461,181
	Total Debt Service Fund Investments	\$ <u>898,751</u>

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 8/1/2016 Through 8/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/27/2015	KB Homes Jacksonville LLC	680-16-01	1,222.00
		Total 200 - Debt Service Fund	1,222.00
Report Balance			1,222.00

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Dunn & Associates, Inc.	8/30/2016	16-340	Engineering Services 08/16	568.45
Hopping Green & Sams	8/1/2016	89553	General Legal Services 07/16	198.50
Morris Publishing	8/31/2016	10002533281608...	Acct #1000253328 Legal Advertising 08/16	236.58
Southeast Fitness Repair	8/15/2016	9979	Preventative Maintenance on Fitness Equipment 08/16	210.00
			Total 001 - General Fund	1,213.53
Report Balance				1,213.53

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
August 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 8/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.