

Glen St. Johns  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Glen St. Johns Community Development District**

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	352,498	0	352,498	0	0
Investments	0	865,247	865,247	0	0
Accounts Receivable	34,315	56,220	90,535	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	35,133	35,133	0	0
Amount Available in Debt Service	0	0	0	0	956,599
Amount To Be Provided	0	0	0	0	3,773,401
Fixed Assets	0	0	0	9,036,125	0
<b>Total Assets</b>	<b>387,998</b>	<b>956,599</b>	<b>1,344,598</b>	<b>9,036,125</b>	<b>4,730,000</b>
<b>Liabilities</b>					
Accounts Payable	1,811	0	1,811	0	0
Accrued Expenses Payable	5,618	0	5,618	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	35,133	0	35,133	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	4,730,000
<b>Total Liabilities</b>	<b>42,561</b>	<b>0</b>	<b>42,561</b>	<b>0</b>	<b>4,730,000</b>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	111,945	1,067,719	1,179,664	9,036,125	0
Net Change in Fund Balance	233,492	(111,119)	122,372	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>345,437</b>	<b>956,599</b>	<b>1,302,037</b>	<b>9,036,125</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>387,998</b>	<b>956,599</b>	<b>1,344,598</b>	<b>9,036,125</b>	<b>4,730,000</b>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	221,038	221,038	222,621	1,583	(0.71)%
Off Roll	121,258	121,258	121,258	0	0.00%
<b>Total Revenues</b>	<b>342,295</b>	<b>342,295</b>	<b>343,878</b>	<b>1,583</b>	<b>(0.46)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	2,000	600	1,400	90.00%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	12,000	4,000	4,000	0	66.66%
District Engineer	5,000	1,667	1,319	348	73.62%
Disclosure Report	5,000	1,667	250	1,417	95.00%
Trustees Fees	8,000	4,000	1,975	2,025	75.31%
Financial Consulting Services	8,600	6,200	6,200	0	27.90%
Accounting Services	11,980	3,993	3,993	0	66.66%
Auditing Services	4,000	0	2,500	(2,500)	37.50%
Arbitrage Rebate Calculation	600	200	0	200	100.00%
Public Officials Liability Insurance	3,000	3,000	2,500	500	16.66%
Legal Advertising	1,600	533	203	331	87.33%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	100	47	53	84.40%
Website Backup, Hosting, & Maintenance	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	15,000	5,000	4,347	653	71.02%
Electric Utility Services					
Utility Services	10,000	3,333	2,382	951	76.17%
Street Lights	32,000	10,667	10,074	593	68.52%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	333	312	21	68.78%
Water-Sewer Combination Services					
Utility Services	6,000	2,000	1,648	352	72.53%
Stormwater Control					
Aquatic Maintenance	6,000	2,000	1,980	20	67.00%
Other Physical Environment					
General Liability & Property Insurance	8,500	8,500	9,304	(804)	(9.45)%

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape & Irrigation Maintenance	122,000	40,667	39,869	797	67.32%
Irrigation Repairs	2,500	833	774	59	69.02%
Landscape Replacement Plants, Shrubs, Trees	2,500	833	276	558	88.97%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	1,667	0	1,667	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	10,000	3,333	3,974	(641)	60.25%
Phone, Internet & Alarm Monitoring	2,200	733	659	74	70.03%
Fitness Equipment Lease & Maintenance	10,500	3,500	3,055	445	70.90%
Amenity Facility Janitorial Service & Supplies	6,500	2,167	1,732	435	73.35%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	5,333	4,338	995	72.88%
Pest Control & Termite Bond	500	167	0	167	100.00%
Park/Playground Repairs	1,500	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	12,640	4,213	0	4,213	100.00%
<b>Total Expenditures</b>	<u>342,295</u>	<u>125,215</u>	<u>110,386</u>	<u>14,829</u>	<u>67.75%</u>
Excess of Revenue Over (Under) Expenditures	0	217,080	233,492	16,412	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	217,080	233,492	16,412	0.00%
Fund Balance, Beginning of Period	0	0	111,945	111,945	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>217,080</u>	<u>345,437</u>	<u>128,357</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	33	33	0.00%
Special Assessments				
Tax Roll	152,326	152,326	0	0.00%
Debt Service Prepayments	0	247,190	247,190	0.00%
Off Roll	219,960	213,850	(6,110)	(2.77)%
<b>Total Revenues</b>	<u>372,286</u>	<u>613,399</u>	<u>241,113</u>	<u>64.77%</u>
<b>Expenditures</b>				
Debt Service				
Interest	247,286	139,519	107,768	43.58%
Principal	125,000	585,000	(460,000)	(368.00)%
<b>Total Expenditures</b>	<u>372,286</u>	<u>724,519</u>	<u>(352,232)</u>	<u>(94.61)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(111,119)	(111,119)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(111,119)	(111,119)	0.00%
Fund Balance, Beginning of Period	0	1,067,719	1,067,719	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>956,599</u></u>	<u><u>956,599</u></u>	<u><u>0.00%</u></u>

**Glen St. Johns CDD**  
**Investment Summary**  
**January 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2016</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 317,712
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	298,717
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	248,818
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>865,247</u></b>

**Glen St. Johns Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	St. Johns County Tax Collector	FY 15-16	4,000.94
10/27/2015	KB Homes Jacksonville LLC	680-16-01	30,314.37
		Total 001 - General Fund	34,315.31

**Glen St. Johns Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	St. Johns County Tax Collector	FY 15-16	2,757.23
10/27/2015	KB Homes Jacksonville LLC	680-16-01	53,462.50
		Total 200 - Debt Service Fund	56,219.73
Report Balance			90,535.04



**Glen St. Johns Community Development District**

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	1/31/2016	7633	Reimbursement for Supplies	43.44
Dunn & Associates, Inc.	1/29/2016	16-120	Engineering Services 01/16	895.00
VKA Security/Village Key & Alarm	1/26/2016	37564	Gym Door Repairs	872.25
			Total 001 - General Fund	1,810.69
Report Balance				1,810.69

**Glen St Johns Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.