

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	203,185	0	203,185	0	0
Investments	0	819,392	819,392	0	0
Accounts Receivable	0	1,222	1,222	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	820,614
Amount To Be Provided	0	0	0	0	3,439,386
Fixed Assets	0	0	0	9,036,125	0
Total Assets	204,370	820,614	1,024,984	9,036,125	4,260,000
Liabilities					
Accounts Payable	245	0	245	0	0
Accrued Expenses Payable	13,298	0	13,298	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	4,260,000
Total Liabilities	13,542	0	13,542	0	4,260,000
Fund Equity & Other Credits					
Beginning Fund Balance	111,945	1,067,719	1,179,664	9,036,125	0
Net Change in Fund Balance	78,882	(247,105)	(168,223)	0	0
Total Fund Equity & Other Credits	190,827	820,614	1,011,441	9,036,125	0
Total Liabilities & Fund Equity	204,370	820,614	1,024,984	9,036,125	4,260,000

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	221,038	221,038	224,087	3,049	(1.37)%
Off Roll	121,258	121,258	121,258	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	15	15	0.00%
Total Revenues	342,295	342,295	345,359	3,064	(0.90)%
Expenditures					
Legislative					
Supervisor Fees	6,000	5,000	2,000	3,000	66.66%
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	12,000	10,000	10,000	0	16.66%
District Engineer	5,000	4,167	4,658	(491)	6.84%
Disclosure Report	5,000	4,167	5,750	(1,583)	(15.00)%
Trustees Fees	8,000	8,000	3,950	4,050	50.62%
Financial Consulting Services	8,600	8,000	8,000	0	6.97%
Accounting Services	11,980	9,983	9,983	0	16.66%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	600	500	500	0	16.66%
Public Officials Liability Insurance	3,000	3,000	2,500	500	16.66%
Legal Advertising	1,600	1,333	465	868	70.91%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	250	47	203	84.40%
Website Backup, Hosting, & Maintenance	1,200	1,000	1,000	0	16.66%
Legal Counsel					
District Counsel	15,000	12,500	8,905	3,595	40.63%
Electric Utility Services					
Utility Services	10,000	8,333	6,786	1,547	32.13%
Street Lights	32,000	26,667	26,077	589	18.50%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	833	888	(54)	11.23%
Water-Sewer Combination Services					
Utility Services	6,000	5,000	4,114	886	31.43%
Stormwater Control					
Aquatic Maintenance	6,000	5,000	4,950	50	17.50%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	8,500	8,500	9,304	(804)	(9.45)%
Landscape & Irrigation Maintenance	122,000	101,667	100,215	1,452	17.85%
Irrigation Repairs	2,500	2,083	1,846	237	26.16%
Landscape Replacement Plants, Shrubs, Trees	2,500	2,083	8,060	(5,977)	(222.40)%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	4,167	26	4,141	99.47%
Parks & Recreation					
Amenity Maintenance & Repairs	10,000	8,333	7,302	1,031	26.97%
Phone, Internet & Alarm Monitoring	2,200	1,833	1,502	331	31.71%
Fitness Equipment Lease & Maintenance	10,500	8,750	7,896	854	24.79%
Amenity Facility Janitorial Service & Supplies	6,500	5,417	4,360	1,057	32.92%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	13,333	12,140	1,193	24.12%
Pest Control & Termite Bond	500	417	250	167	50.00%
Park/Playground Repairs	1,500	1,250	0	1,250	100.00%
Contingency					
Miscellaneous Contingency	12,640	10,533	5,077	5,456	59.83%
Total Expenditures	<u>342,295</u>	<u>290,025</u>	<u>266,477</u>	<u>23,548</u>	<u>22.15%</u>
Excess of Revenue Over (Under) Expenditures	0	52,270	78,882	26,612	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	52,270	78,882	26,612	0.00%
Fund Balance, Beginning of Period	0	0	111,945	111,945	0.00%
Fund Balance, End of Period	<u>0</u>	<u>52,270</u>	<u>190,827</u>	<u>138,557</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	73	73	0.00%
Special Assessments				
Tax Roll	152,326	152,326	0	0.00%
Debt Service Prepayments	0	705,328	705,328	0.00%
Off Roll	219,960	213,850	(6,110)	(2.77)%
Total Revenues	<u>372,286</u>	<u>1,071,577</u>	<u>699,290</u>	<u>187.84%</u>
Expenditures				
Debt Service				
Interest	247,286	263,681	(16,395)	(6.62)%
Principal	125,000	1,055,000	(930,000)	(744.00)%
Total Expenditures	<u>372,286</u>	<u>1,318,681</u>	<u>(946,395)</u>	<u>(254.21)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(247,105)	(247,105)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(247,105)	(247,105)	0.00%
Fund Balance, Beginning of Period	0	1,067,719	1,067,719	0.00%
Fund Balance, End of Period	<u>0</u>	<u>820,614</u>	<u>820,614</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
July 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 292,869
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	144,697
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	381,826
	Total Debt Service Fund Investments	\$ <u>819,392</u>

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/27/2015	KB Homes Jacksonville LLC	680-16-01	1,222.00
		Total 200 - Debt Service Fund	1,222.00
Report Balance			1,222.00

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bob's Backflow & Plumbing Services, Inc.	7/27/2016	33146	Backflow Test/Certified	160.00
Waste Pro, Inc	7/20/2016	0000228583	Facility Waste Disposal 08/16	84.55
			Total 001 - General Fund	244.55
Report Balance				244.55

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
July 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 7/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.