

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

November 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 11/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	290,784	0	290,784	0	0
Investments	0	443,251	443,251	0	0
Accounts Receivable	241,244	224,064	465,308	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	134,781	134,781	0	0
Amount Available in Debt Service	0	0	0	0	802,096
Amount To Be Provided	0	0	0	0	3,927,904
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>533,213</u>	<u>802,096</u>	<u>1,335,308</u>	<u>9,036,125</u>	<u>4,730,000</u>
Liabilities					
Accounts Payable	408	0	408	0	0
Accrued Expenses Payable	3,910	0	3,910	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	134,781	0	134,781	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	4,730,000
Total Liabilities	<u>139,099</u>	<u>0</u>	<u>139,099</u>	<u>0</u>	<u>4,730,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	111,945	1,067,719	1,179,664	9,036,125	0
Net Change in Fund Balance	282,169	(265,623)	16,546	0	0
Total Fund Equity & Other Credits	<u>394,114</u>	<u>802,096</u>	<u>1,196,210</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>533,213</u>	<u>802,096</u>	<u>1,335,308</u>	<u>9,036,125</u>	<u>4,730,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	222,606	84,023	(60.63)%
Off Roll	203,712	203,712	121,258	(82,455)	40.47%
Total Revenues	342,295	342,295	343,864	1,569	(0.46)%
Expenditures					
Legislative					
Supervisor Fees	6,000	1,000	0	1,000	100.00%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	12,000	2,000	2,000	0	83.33%
District Engineer	5,000	833	0	833	100.00%
Disclosure Report	5,000	833	250	583	95.00%
Trustees Fees	8,000	4,000	1,975	2,025	75.31%
Financial Consulting Services	8,600	5,600	5,600	0	34.88%
Accounting Services	11,980	1,997	1,997	0	83.33%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	600	100	0	100	100.00%
Public Officials Liability Insurance	3,000	3,000	2,500	500	16.66%
Legal Advertising	1,600	267	107	160	93.33%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	50	0	50	100.00%
Website Backup, Hosting, & Maintenance	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	15,000	2,500	2,847	(347)	81.02%
Electric Utility Services					
Utility Services	10,000	1,667	1,082	585	89.18%
Street Lights	32,000	5,333	4,686	647	85.35%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	167	155	12	84.53%
Water-Sewer Combination Services					
Utility Services	6,000	1,000	817	183	86.38%
Stormwater Control					
Aquatic Maintenance	6,000	1,000	990	10	83.50%
Other Physical Environment					
General Liability & Property Insurance	8,500	8,500	9,304	(804)	(9.45)%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape & Irrigation Maintenance	122,000	20,333	19,935	399	83.66%
Irrigation Repairs	2,500	417	0	417	100.00%
Landscape Replacement Plants, Shrubs, Trees	2,500	417	0	417	100.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	833	0	833	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	10,000	1,667	1,460	207	85.39%
Phone, Internet & Alarm Monitoring	2,200	367	334	33	84.82%
Fitness Equipment Lease & Maintenance	10,500	1,750	1,506	244	85.65%
Amenity Facility Janitorial Service & Supplies	6,500	1,083	866	217	86.67%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	2,667	2,160	507	86.50%
Pest Control & Termite Bond	500	83	0	83	100.00%
Park/Playground Repairs	1,500	250	0	250	100.00%
Contingency					
Miscellaneous Contingency	12,640	2,107	0	2,107	100.00%
Total Expenditures	<u>342,295</u>	<u>72,945</u>	<u>61,695</u>	<u>11,250</u>	<u>81.98%</u>
Excess of Revenue Over (Under) Expenditures	0	269,350	282,169	12,819	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	269,350	282,169	12,819	0.00%
Fund Balance, Beginning of Period	0	0	111,945	111,945	0.00%
Fund Balance, End of Period	<u>0</u>	<u>269,350</u>	<u>394,114</u>	<u>124,764</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	23	23	0.00%
Special Assessments				
Tax Roll	152,326	152,326	0	0.00%
Debt Service Prepayments	0	92,696	92,696	0.00%
Off Roll	219,960	213,850	(6,110)	(2.77)%
Total Revenues	<u>372,286</u>	<u>458,896</u>	<u>86,609</u>	<u>23.26%</u>
Expenditures				
Debt Service				
Interest	247,286	139,519	107,768	43.58%
Principal	125,000	585,000	(460,000)	(368.00)%
Total Expenditures	<u>372,286</u>	<u>724,519</u>	<u>(352,232)</u>	<u>(94.61)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(265,623)	(265,623)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(265,623)	(265,623)	0.00%
Fund Balance, Beginning of Period	0	1,067,719	1,067,719	0.00%
Fund Balance, End of Period	<u>0</u>	<u>802,096</u>	<u>802,096</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
November 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2015</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 317,706
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	31,223
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	94,322
	Total Debt Service Fund Investments	\$ <u>443,251</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	St. Johns County Tax Collector	FY 15-16	180,615.43
10/27/2015	KB Homes Jacksonville LLC	680-16-01	<u>60,628.75</u>
		Total 001 - General Fund	241,244.18

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	St. Johns County Tax Collector	FY 15-16	124,470.72
10/27/2015	KB Homes Jacksonville LLC	680-16-01	99,593.00
		Total 200 - Debt Service Fund	224,063.72
Report Balance			465,307.90

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	11/25/2015	85216	General Legal Services 10/15	108.00
Poolsure	11/1/2015	1329821	Pool Maintenance 11/15	300.00
			Total 001 - General Fund	408.00
Report Balance				408.00

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
November 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 11/30/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice FY 15-16 in the amount of \$3,552.28 was received in December 2015.
5. Debt Service Fund – Payment for Invoice FY 15-16 in the amount of \$2,448.05 was received in December 2015.