

Glen St. Johns  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Glen St. Johns Community Development District**

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	209,177	0	209,177	0	0
Investments	0	363,625	363,625	0	0
Accounts Receivable	264,806	256,006	520,812	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	44,182	44,182	0	0
Amount Available in Debt Service	0	0	0	0	663,814
Amount To Be Provided	0	0	0	0	3,031,186
Fixed Assets	0	0	0	9,036,125	0
<b>Total Assets</b>	<b>475,168</b>	<b>663,814</b>	<b>1,138,981</b>	<b>9,036,125</b>	<b>3,695,000</b>
<b>Liabilities</b>					
Accounts Payable	3,364	0	3,364	0	0
Accrued Expenses Payable	1,987	0	1,987	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	44,182	0	44,182	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	3,695,000
<b>Total Liabilities</b>	<b>49,532</b>	<b>0</b>	<b>49,532</b>	<b>0</b>	<b>3,695,000</b>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	144,142	961,855	1,105,997	9,036,125	0
Net Change in Fund Balance	281,493	(298,041)	(16,548)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>425,635</b>	<b>663,814</b>	<b>1,089,449</b>	<b>9,036,125</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>475,168</b>	<b>663,814</b>	<b>1,138,981</b>	<b>9,036,125</b>	<b>3,695,000</b>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	254,295	254,295	257,537	3,242	(1.27)%
Off Roll	88,000	88,000	87,998	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	45	45	0.00%
<b>Total Revenues</b>	<b>342,295</b>	<b>342,295</b>	<b>345,580</b>	<b>3,285</b>	<b>(0.96)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	1,000	600	400	90.00%
Financial & Administrative					
Administrative Services	4,725	788	788	0	83.33%
District Management	12,600	2,100	2,100	0	83.33%
District Engineer	5,000	833	0	833	100.00%
Disclosure Report	5,750	958	0	958	100.00%
Trustees Fees	8,000	4,000	700	3,300	91.25%
Financial Consulting Services	9,030	5,880	5,880	0	34.88%
Accounting Services	12,579	2,097	2,097	0	83.33%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	500	83	0	83	100.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	200	216	(16)	81.96%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	50	0	50	100.00%
Website Hosting, Maintenance, Backup(and Email)	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	15,000	2,500	2,022	479	86.52%
Electric Utility Services					
Utility Services	9,000	1,500	1,259	241	86.00%
Street Lights	31,000	5,167	5,343	(177)	82.76%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	167	85	82	91.53%
Water-Sewer Combination Services					
Utility Services	5,500	917	820	97	85.09%
Stormwater Control					
Aquatic Maintenance	6,000	1,000	1,321	(321)	77.99%
Other Physical Environment					

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,912	9,912	8,372	1,540	15.53%
Landscape & Irrigation Maintenance	122,800	20,467	19,935	532	83.76%
Irrigation Repairs	2,500	417	0	417	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	833	0	833	100.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	833	0	833	100.00%
Parks & Recreation					
Amenity Maintenance Contract & Repair	13,000	2,167	1,107	1,060	91.48%
Phone, Internet & Alarm Monitoring	2,100	350	211	139	89.97%
Fitness Equipment Lease & Maintenance	6,000	1,000	1,506	(506)	74.90%
Amenity Facility Janitorial Service & Supplies	6,200	1,033	866	167	86.03%
Pool Service Contract (Maintenance, Chemicals & Permits)	15,000	2,500	2,178	322	85.48%
Park/Playground Repairs	1,250	208	0	208	100.00%
Contingency					
Miscellaneous Contingency	12,224	2,037	3,808	(1,771)	68.84%
<b>Total Expenditures</b>	<u>342,295</u>	<u>74,122</u>	<u>64,087</u>	<u>10,035</u>	<u>81.28%</u>
Excess of Revenue Over (Under) Expenditures	0	268,173	281,493	13,320	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	268,173	281,493	13,320	0.00%
Fund Balance, Beginning of Period	0	0	144,142	144,142	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>268,173</u>	<u>425,635</u>	<u>157,462</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	21	21	0.00%
Special Assessments				
Tax Roll	149,882	144,994	(4,888)	(3.26)%
Debt Service Prepayments	0	78,575	78,575	0.00%
Off Roll	155,194	155,194	0	0.00%
<b>Total Revenues</b>	<u>305,076</u>	<u>378,784</u>	<u>73,707</u>	<u>24.16%</u>
<b>Expenditures</b>				
Debt Service				
Interest	190,076	111,825	78,251	41.16%
Principal	115,000	565,000	(450,000)	(391.30)%
<b>Total Expenditures</b>	<u>305,076</u>	<u>676,825</u>	<u>(371,749)</u>	<u>(121.85)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(298,041)	(298,041)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(298,041)	(298,041)	0.00%
Fund Balance, Beginning of Period	0	961,855	961,855	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>663,814</u></u>	<u><u>663,814</u></u>	<u><u>0.00%</u></u>

**Glen St. Johns CDD**  
**Investment Summary**  
**November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2016</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 248,511
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	36,544
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	78,570
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>363,625</u></b>

**Glen St. Johns Community Development District**

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	KB Homes Jacksonville LLC	680-17-01	87,998.30
10/1/2016	St. Johns County Tax Collector	FY 16-17	<u>176,807.25</u>
		Total 001 - General Fund	264,805.55

**Glen St. Johns Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/27/2015	KB Homes Jacksonville LLC	680-16-01	1,222.00
10/1/2016	KB Homes Jacksonville LLC	680-17-01	153,972.00
10/1/2016	St. Johns County Tax Collector	FY 16-17	<u>100,812.19</u>
		Total 200 - Debt Service Fund	<u>256,006.19</u>
Report Balance			<u><u>520,811.74</u></u>



**Glen St. Johns Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Florida Power & Light Company	12/6/2016	FPL Summary 11/16	FPL Summary 11/16	3,265.94
Morris Publishing	11/30/2016	10002533281611...	Acct #1000253328 Legal Advertising 11/16	97.65
			Total 001 - General Fund	3,363.59
Report Balance				3,363.59

**Glen St Johns Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

4. General Fund – Payment for Invoice FY 16-17 in the amount of \$15,279.52 was received in December 2016.
5. Debt Service Fund – Payment for Invoice FY 16-17 in the amount of \$8,712.10 was received in December 2016.