

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

October 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 10/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	87,836	0	87,836	0	0
Investments	0	1,067,731	1,067,731	0	0
Accounts Receivable	342,293	366,176	708,470	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	1,433,908
Amount To Be Provided	0	0	0	0	3,881,092
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>431,314</u>	<u>1,433,908</u>	<u>1,865,222</u>	<u>9,036,125</u>	<u>5,315,000</u>
Liabilities					
Accounts Payable	11,140	0	11,140	0	0
Accrued Expenses Payable	5,894	0	5,894	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,315,000
Total Liabilities	<u>17,034</u>	<u>0</u>	<u>17,034</u>	<u>0</u>	<u>5,315,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	111,945	1,067,719	1,179,664	9,036,125	0
Net Change in Fund Balance	302,334	366,189	668,523	0	0
Total Fund Equity & Other Credits	<u>414,280</u>	<u>1,433,908</u>	<u>1,848,187</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>431,314</u>	<u>1,433,908</u>	<u>1,865,222</u>	<u>9,036,125</u>	<u>5,315,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	222,606	84,023	(60.63)%
Off Roll	203,712	203,712	121,258	(82,455)	40.47%
Total Revenues	342,295	342,295	343,864	1,569	(0.46)%
Expenditures					
Legislative					
Supervisor Fees	6,000	500	0	500	100.00%
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	12,000	1,000	1,000	0	91.66%
District Engineer	5,000	417	0	417	100.00%
Disclosure Report	5,000	417	250	167	95.00%
Trustees Fees	8,000	4,000	1,975	2,025	75.31%
Financial Consulting Services	8,600	5,300	5,300	0	38.37%
Accounting Services	11,980	998	998	0	91.66%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	600	50	0	50	100.00%
Public Officials Liability Insurance	3,000	3,000	2,500	500	16.66%
Legal Advertising	1,600	133	0	133	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	25	0	25	100.00%
Website Backup, Hosting, & Maintenance	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	15,000	1,250	2,739	(1,489)	81.74%
Electric Utility Services					
Utility Services	10,000	833	522	312	94.78%
Street Lights	32,000	2,667	2,336	330	92.69%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	83	77	6	92.26%
Water-Sewer Combination Services					
Utility Services	6,000	500	399	101	93.34%
Stormwater Control					
Aquatic Maintenance	6,000	500	495	5	91.75%
Other Physical Environment					
General Liability & Property Insurance	8,500	8,500	9,304	(804)	(9.45)%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape & Irrigation Maintenance	122,000	10,167	9,967	199	91.83%
Irrigation Repairs	2,500	208	0	208	100.00%
Landscape Replacement Plants, Shrubs, Trees	2,500	208	0	208	100.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	417	0	417	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	10,000	833	520	313	94.80%
Phone, Internet & Alarm Monitoring	2,200	183	230	(47)	89.54%
Fitness Equipment Lease & Maintenance	10,500	875	753	122	92.82%
Amenity Facility Janitorial Service & Supplies	6,500	542	433	109	93.33%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	1,333	1,080	253	93.25%
Pest Control & Termite Bond	500	42	0	42	100.00%
Park/Playground Repairs	1,500	125	0	125	100.00%
Contingency					
Miscellaneous Contingency	12,640	1,053	0	1,053	100.00%
Total Expenditures	<u>342,295</u>	<u>46,810</u>	<u>41,529</u>	<u>5,281</u>	<u>87.87%</u>
Excess of Revenue Over (Under) Expenditures	0	295,485	302,334	6,849	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	295,485	302,334	6,849	0.00%
Fund Balance, Beginning of Period	0	0	111,945	111,945	0.00%
Fund Balance, End of Period	<u>0</u>	<u>295,485</u>	<u>414,280</u>	<u>118,795</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	12	12	0.00%
Special Assessments				
Tax Roll	152,326	152,326	0	0.00%
Off Roll	219,960	213,850	(6,110)	(2.77)%
Total Revenues	<u>372,286</u>	<u>366,189</u>	<u>(6,098)</u>	<u>(1.64)%</u>
Expenditures				
Debt Service				
Interest	247,286	0	247,286	100.00%
Principal	125,000	0	125,000	100.00%
Total Expenditures	<u>372,286</u>	<u>0</u>	<u>372,286</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>366,189</u>	<u>366,189</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>366,189</u>	<u>366,189</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,067,719	1,067,719	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,433,908</u></u>	<u><u>1,433,908</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
October 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation	\$ 139,519
Hancock Bank Series 2006 Bond	Federated Treasury Obligation	585,000
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	366,767
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	23,889
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	(47,444)
	Total Debt Service Fund Investments	\$ <u>1,067,731</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	St. Johns County Tax Collector	FY 15-16	221,035.80
10/27/2015	KB Homes Jacksonville LLC	680-16-01	<u>121,257.50</u>
		Total 001 - General Fund	342,293.30

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	St. Johns County Tax Collector	FY 15-16	152,326.33
10/27/2015	KB Homes Jacksonville LLC	680-16-01	213,850.00
		Total 200 - Debt Service Fund	366,176.33
Report Balance			708,469.63

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	10/20/2015	84524	General Legal Services 09/15	1,037.53
Protection Group USA, Inc.	10/26/2015	13116	Service Call 10/15	135.00
Yellowstone Landscape	10/1/2015	100560	Monthly Landscape Maintenance 10/15	9,967.33
			Total 001 - General Fund	11,139.86
Report Balance				11,139.86

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
October 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 10/31/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

A/R Ledger-Summary

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.