

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

October 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	113,687	0	113,687	0	0
Investments	0	1,040,441	1,040,441	0	0
Accounts Receivable	342,293	300,188	642,482	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	1,340,629
Amount To Be Provided	0	0	0	0	2,919,371
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>457,165</u>	<u>1,340,629</u>	<u>1,797,794</u>	<u>9,036,125</u>	<u>4,260,000</u>
Liabilities					
Accounts Payable	1,975	0	1,975	0	0
Accrued Expenses Payable	7,172	0	7,172	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	4,260,000
Total Liabilities	<u>9,147</u>	<u>0</u>	<u>9,147</u>	<u>0</u>	<u>4,260,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	144,142	961,855	1,105,997	9,036,125	0
Net Change in Fund Balance	303,876	378,774	682,651	0	0
Total Fund Equity & Other Credits	<u>448,019</u>	<u>1,340,629</u>	<u>1,788,648</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>457,165</u>	<u>1,340,629</u>	<u>1,797,794</u>	<u>9,036,125</u>	<u>4,260,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	254,295	254,295	254,295	0	0.00%
Off Roll	88,000	88,000	87,998	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	30	30	0.00%
Total Revenues	342,295	342,295	342,323	28	(0.01)%
Expenditures					
Legislative					
Supervisor Fees	6,000	500	0	500	100.00%
Financial & Administrative					
Administrative Services	4,725	394	394	0	91.66%
District Management	12,600	1,050	1,050	0	91.66%
District Engineer	5,000	417	0	417	100.00%
Disclosure Report	5,750	479	0	479	100.00%
Trustees Fees	8,000	0	375	(375)	95.31%
Financial Consulting Services	9,030	5,565	5,565	0	38.37%
Accounting Services	12,579	1,048	1,048	0	91.66%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	500	42	0	42	100.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	100	119	(19)	90.09%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	25	0	25	100.00%
Website Hosting, Maintenance, Backup(and Email)	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	15,000	1,250	1,260	(10)	91.60%
Electric Utility Services					
Utility Services	9,000	750	665	85	92.61%
Street Lights	31,000	2,583	2,672	(88)	91.38%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	83	0	83	100.00%
Water-Sewer Combination Services					
Utility Services	5,500	458	415	43	92.45%
Stormwater Control					
Aquatic Maintenance	6,000	500	495	5	91.75%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,912	9,912	8,372	1,540	15.53%
Landscape & Irrigation Maintenance	122,800	10,233	9,967	266	91.88%
Irrigation Repairs	2,500	208	0	208	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	417	0	417	100.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	417	0	417	100.00%
Parks & Recreation					
Amenity Maintenance Contract & Repair	13,000	1,083	587	496	95.48%
Phone, Internet & Alarm Monitoring	2,100	175	105	70	94.98%
Fitness Equipment Lease & Maintenance	6,000	500	753	(253)	87.45%
Amenity Facility Janitorial Service & Supplies	6,200	517	433	84	93.01%
Pool Service Contract (Maintenance, Chemicals & Permits)	15,000	1,250	1,089	161	92.74%
Park/Playground Repairs	1,250	104	0	104	100.00%
Contingency					
Miscellaneous Contingency	12,224	1,019	308	711	97.48%
Total Expenditures	<u>342,295</u>	<u>44,104</u>	<u>38,447</u>	<u>5,657</u>	<u>88.77%</u>
Excess of Revenue Over (Under) Expenditures	0	298,191	303,876	5,686	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	298,191	303,876	5,686	0.00%
Fund Balance, Beginning of Period	0	0	144,142	144,142	0.00%
Fund Balance, End of Period	<u>0</u>	<u>298,191</u>	<u>448,019</u>	<u>149,828</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0.00%
Special Assessments				
Tax Roll	149,882	144,994	(4,888)	(3.26)%
Debt Service Prepayments	0	78,575	78,575	0.00%
Off Roll	155,194	155,194	0	0.00%
Total Revenues	<u>305,076</u>	<u>378,774</u>	<u>73,698</u>	<u>24.16%</u>
Expenditures				
Debt Service				
Interest	190,076	0	190,076	100.00%
Principal	115,000	0	115,000	100.00%
Total Expenditures	<u>305,076</u>	<u>0</u>	<u>305,076</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	378,774	378,774	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	378,774	378,774	0.00%
Fund Balance, Beginning of Period	0	961,855	961,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,340,629</u></u>	<u><u>1,340,629</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
October 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 111,825
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	565,000
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	248,508
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	36,543
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	78,565
	Total Debt Service Fund Investments	\$ 1,040,441

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	KB Homes Jacksonville LLC	680-17-01	87,998.30
10/1/2016	St. Johns County Tax Collector	FY 16-17	<u>254,295.11</u>
		Total 001 - General Fund	342,293.41

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/27/2015	KB Homes Jacksonville LLC	680-16-01	1,222.00
10/1/2016	KB Homes Jacksonville LLC	680-17-01	153,972.00
10/1/2016	St. Johns County Tax Collector	FY 16-17	144,994.33
		Total 200 - Debt Service Fund	300,188.33
Report Balance			642,481.74

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	10/28/2016	25840	Amenity Facility Janitorial Service 10/16	1,733.00
Amenity Services Group, Inc.	10/31/2016	25424	Reimbursement for Supplies	66.97
Florida Dept of Economic Opportunity	10/3/2016	39276	Special District Fee FY16/17	175.00
			Total 001 - General Fund	1,974.97
Report Balance				1,974.97

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
October 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 10/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.