

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

September 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 9/30/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	139,463	0	139,463	0	0
Investments	0	960,633	960,633	0	0
Accounts Receivable	0	1,222	1,222	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	10,872	0	10,872	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	961,855
Amount To Be Provided	0	0	0	0	3,298,145
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>151,520</u>	<u>961,855</u>	<u>1,113,375</u>	<u>9,036,125</u>	<u>4,260,000</u>
Liabilities					
Accounts Payable	84	0	84	0	0
Accrued Expenses Payable	7,294	0	7,294	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	4,260,000
Total Liabilities	<u>7,378</u>	<u>0</u>	<u>7,378</u>	<u>0</u>	<u>4,260,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	111,945	1,067,719	1,179,664	9,036,125	0
Net Change in Fund Balance	32,197	(105,864)	(73,667)	0	0
Total Fund Equity & Other Credits	<u>144,142</u>	<u>961,855</u>	<u>1,105,997</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>151,520</u>	<u>961,855</u>	<u>1,113,375</u>	<u>9,036,125</u>	<u>4,260,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	221,038	221,038	224,087	3,049	(1.37)%
Off Roll	121,258	121,258	121,258	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	45	45	0.00%
Total Revenues	342,295	342,295	345,389	3,094	(0.90)%
Expenditures					
Legislative					
Supervisor Fees	6,000	6,000	3,400	2,600	43.33%
Financial & Administrative					
Administrative Services	4,500	4,500	4,500	0	0.00%
District Management	12,000	12,000	12,000	0	0.00%
District Engineer	5,000	5,000	5,226	(226)	(4.52)%
Disclosure Report	5,000	5,000	5,750	(750)	(15.00)%
Trustees Fees	8,000	8,000	5,550	2,450	30.62%
Financial Consulting Services	8,600	8,600	8,600	0	0.00%
Accounting Services	11,980	11,980	11,980	0	0.00%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	600	600	500	100	16.66%
Public Officials Liability Insurance	3,000	3,000	2,500	500	16.66%
Legal Advertising	1,600	1,600	930	670	41.87%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	300	47	253	84.40%
Website Hosting, Maintenance, Backup(and Email)	1,200	1,200	1,200	0	0.00%
Legal Counsel					
District Counsel	15,000	15,000	10,389	4,611	30.73%
Electric Utility Services					
Utility Services	10,000	10,000	8,333	1,667	16.67%
Street Lights	32,000	32,000	31,421	579	1.81%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	1,000	1,056	(56)	(5.62)%
Water-Sewer Combination Services					
Utility Services	6,000	6,000	4,953	1,047	17.45%
Stormwater Control					
Aquatic Maintenance	6,000	6,000	5,940	60	1.00%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	8,500	8,500	9,304	(804)	(9.45)%
Landscape & Irrigation Maintenance	122,000	122,000	120,149	1,851	1.51%
Irrigation Repairs	2,500	2,500	2,021	479	19.16%
Landscape Replacement Plants, Shrubs, Trees	2,500	2,500	8,060	(5,560)	(222.40)%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	5,000	26	4,974	99.47%
Parks & Recreation					
Amenity Maintenance & Repairs	10,000	10,000	8,342	1,658	16.57%
Phone, Internet & Alarm Monitoring	2,200	2,200	1,850	350	15.91%
Fitness Equipment Lease & Maintenance	10,500	10,500	9,612	888	8.45%
Amenity Facility Janitorial Service & Supplies	6,500	6,500	5,320	1,180	18.14%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	16,000	14,730	1,270	7.93%
Pest Control & Termite Bond	500	500	250	250	50.00%
Park/Playground Repairs	1,500	1,500	0	1,500	100.00%
Contingency					
Miscellaneous Contingency	12,640	12,640	5,077	7,563	59.83%
Total Expenditures	<u>342,295</u>	<u>342,295</u>	<u>313,192</u>	<u>29,103</u>	<u>8.50%</u>
Excess of Revenue Over (Under) Expenditures	0	0	32,197	32,197	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	32,197	32,197	0.00%
Fund Balance, Beginning of Period	0	0	111,945	111,945	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>144,142</u>	<u>144,142</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	90	90	0.00%
Special Assessments				
Tax Roll	152,326	152,326	0	0.00%
Debt Service Prepayments	0	846,551	846,551	0.00%
Off Roll	219,960	213,850	(6,110)	(2.77)%
Total Revenues	<u>372,286</u>	<u>1,212,817</u>	<u>840,531</u>	<u>225.78%</u>
Expenditures				
Debt Service				
Interest	247,286	263,681	(16,395)	(6.62)%
Principal	125,000	1,055,000	(930,000)	(744.00)%
Total Expenditures	<u>372,286</u>	<u>1,318,681</u>	<u>(946,395)</u>	<u>(254.21)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(105,864)	(105,864)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(105,864)	(105,864)	0.00%
Fund Balance, Beginning of Period	0	1,067,719	1,067,719	0.00%
Fund Balance, End of Period	<u>0</u>	<u>961,855</u>	<u>961,855</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
September 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2016</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 292,875
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	144,700
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	523,058
	Total Debt Service Fund Investments	\$ <u>960,633</u>

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 9/1/2016 Through 9/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/27/2015	KB Homes Jacksonville LLC	680-16-01	1,222.00
		Total 200 - Debt Service Fund	1,222.00
Report Balance			1,222.00

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Waste Pro, Inc	9/20/2016	0000232361	Facility Waste Disposal 10/16	84.40
			Total 001 - General Fund	84.40
Report Balance				84.40

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
September 30, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 9/30/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.