

Glen St. Johns  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2017

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Glen St. Johns Community Development District**

Balance Sheet

As of 1/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	282,245	0	282,245	0	0
Investments	0	778,214	778,214	0	0
Accounts Receivable	92,266	141,741	234,007	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	919,955
Amount To Be Provided	0	0	0	0	2,775,045
Fixed Assets	0	0	0	9,036,125	0
<b>Total Assets</b>	<u>375,695</u>	<u>919,955</u>	<u>1,295,650</u>	<u>9,036,125</u>	<u>3,695,000</u>
<b>Liabilities</b>					
Accounts Payable	5,714	0	5,714	0	0
Accrued Expenses Payable	1,975	0	1,975	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	3,695,000
<b>Total Liabilities</b>	<u>7,689</u>	<u>0</u>	<u>7,689</u>	<u>0</u>	<u>3,695,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	144,090	961,855	1,105,945	9,036,125	0
Net Change in Fund Balance	223,916	(41,900)	182,016	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>368,006</u>	<u>919,955</u>	<u>1,287,961</u>	<u>9,036,125</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>375,695</u>	<u>919,955</u>	<u>1,295,650</u>	<u>9,036,125</u>	<u>3,695,000</u>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	254,295	254,295	257,553	3,258	(1.28)%
Off Roll	88,000	88,000	87,998	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	45	45	0.00%
<b>Total Revenues</b>	<b>342,295</b>	<b>342,295</b>	<b>345,596</b>	<b>3,301</b>	<b>(0.96)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	2,000	600	1,400	90.00%
Financial & Administrative					
Administrative Services	4,725	1,575	1,575	0	66.66%
District Management	12,600	4,200	4,200	0	66.66%
District Engineer	5,000	1,667	0	1,667	100.00%
Disclosure Report	5,750	1,917	5,000	(3,083)	13.04%
Trustees Fees	8,000	4,000	1,350	2,650	83.12%
Financial Consulting Services	9,030	6,510	6,510	0	27.90%
Accounting Services	12,579	4,193	4,193	0	66.66%
Auditing Services	4,000	0	3,500	(3,500)	12.50%
Arbitrage Rebate Calculation	500	167	500	(333)	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	400	314	86	73.82%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	100	47	53	84.48%
Website Hosting, Maintenance, Backup(and Email)	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	15,000	5,000	3,777	1,223	74.82%
Electric Utility Services					
Utility Services	9,000	3,000	2,494	506	72.28%
Street Lights	31,000	10,333	10,856	(523)	64.97%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	333	254	79	74.60%
Water-Sewer Combination Services					
Utility Services	5,500	1,833	1,625	209	70.46%
Stormwater Control					
Aquatic Maintenance	6,000	2,000	2,311	(311)	61.49%
Other Physical Environment					

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,912	9,912	8,372	1,540	15.53%
Landscape & Irrigation Maintenance	122,800	40,933	42,415	(1,482)	65.45%
Irrigation Repairs	2,500	833	117	716	95.30%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	0	1,667	100.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	1,667	0	1,667	100.00%
Parks & Recreation					
Amenity Maintenance Contract & Repair	13,000	4,333	2,557	1,776	80.33%
Phone, Internet & Alarm Monitoring	2,100	700	554	146	73.62%
Fitness Equipment Lease & Maintenance	6,000	2,000	3,222	(1,222)	46.30%
Amenity Facility Janitorial Service & Supplies	6,200	2,067	1,732	335	72.06%
Pool Service Contract (Maintenance, Chemicals & Permits)	15,000	5,000	4,356	644	70.96%
Park/Playground Repairs	1,250	417	0	417	100.00%
Contingency					
Miscellaneous Contingency	12,224	4,075	6,175	(2,100)	49.48%
<b>Total Expenditures</b>	<u>342,295</u>	<u>126,156</u>	<u>121,681</u>	<u>4,476</u>	<u>64.45%</u>
Excess of Revenue Over (Under) Expenditures	0	216,139	223,916	7,777	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	216,139	223,916	7,777	0.00%
Fund Balance, Beginning of Period	0	0	144,090	144,090	0.00%
Fund Balance, End of Period	<u>0</u>	<u>216,139</u>	<u>368,006</u>	<u>151,867</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	57	57	0.00%
Special Assessments				
Tax Roll	149,882	144,994	(4,888)	(3.26)%
Debt Service Prepayments	0	334,680	334,680	0.00%
Off Roll	155,194	155,194	0	0.00%
<b>Total Revenues</b>	<u>305,076</u>	<u>634,925</u>	<u>329,849</u>	<u>108.12%</u>
<b>Expenditures</b>				
Debt Service				
Interest	190,076	111,825	78,251	41.16%
Principal	115,000	565,000	(450,000)	(391.30)%
<b>Total Expenditures</b>	<u>305,076</u>	<u>676,825</u>	<u>(371,749)</u>	<u>(121.85)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(41,900)	(41,900)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(41,900)	(41,900)	0.00%
Fund Balance, Beginning of Period	0	961,855	961,855	0.00%
Fund Balance, End of Period	<u>0</u>	<u>919,955</u>	<u>919,955</u>	<u>0.00%</u>

**Glen St. Johns CDD**  
**Investment Summary**  
**January 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2017</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 248,527
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	194,997
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	334,690
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>778,214</u></b>

**Glen St. Johns Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	KB Homes Jacksonville LLC	680-17-01	87,998.30
10/1/2016	St. Johns County Tax Collector	FY 16-17	<u>4,267.21</u>
		Total 001 - General Fund	92,265.51

**Glen St. Johns Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/27/2015	KB Homes Jacksonville LLC	680-16-01	1,222.00
10/1/2016	KB Homes Jacksonville LLC	680-17-01	138,086.00
10/1/2016	St. Johns County Tax Collector	FY 16-17	2,433.08
		Total 200 - Debt Service Fund	141,741.08
Report Balance			234,006.59



**Glen St. Johns Community Development District**

Aged Payables by Invoice Date

Aging Date - 12/7/2016

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Southeast Fitness Repair	12/7/2016	10268	Preventative Maintenance on Fitness Equipment 12/16	210.00
Hopping Green & Sams	12/31/2016	91945	General Legal Services 12/16	606.00
Morris Publishing	1/11/2017	Ad 17092955	Acct #1000253328 Legal Advertising 01/11/17	97.65
Carr Riggs & Ingram, LLC	1/30/2017	16229310	Audit Services FY 09/16 Second Progress Billing	1,500.00
Florida Power & Light Company	2/4/2017	FPL Summary 01/17	FPL Summary 01/17	3,300.81
			Total 001 - General Fund	5,714.46
Report Total				5,714.46

**Glen St Johns Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.