

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	734,108	0	734,108	0	0
Investments	0	827,156	827,156	0	0
Accounts Receivable	12,150	14,632	26,782	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	394,614	394,614	0	0
Amount Available in Debt Service	0	0	0	0	1,236,402
Amount To Be Provided	0	0	0	0	2,458,598
Fixed Assets	0	0	0	9,036,125	0
Total Assets	747,443	1,236,402	1,983,845	9,036,125	3,695,000
Liabilities					
Accounts Payable	1,501	0	1,501	0	0
Accrued Expenses Payable	6,680	0	6,680	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	394,614	0	394,614	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	3,695,000
Total Liabilities	402,794	0	402,794	0	3,695,000
Fund Equity & Other Credits					
Beginning Fund Balance	144,142	994,012	1,138,155	9,036,125	0
Net Change in Fund Balance	200,507	242,389	442,896	0	0
Total Fund Equity & Other Credits	344,649	1,236,402	1,581,051	9,036,125	0
Total Liabilities & Fund Equity	747,443	1,236,402	1,983,845	9,036,125	3,695,000

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	254,295	254,295	257,553	3,258	(1.28)%
Off Roll	88,000	88,000	87,998	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	45	45	0.00%
Total Revenues	342,295	342,295	345,596	3,301	(0.96)%
Expenditures					
Legislative					
Supervisor Fees	6,000	2,500	1,600	900	73.33%
Financial & Administrative					
Administrative Services	4,725	1,969	1,969	0	58.33%
District Management	12,600	5,250	5,250	0	58.33%
District Engineer	5,000	2,083	0	2,083	100.00%
Disclosure Report	5,750	2,396	5,000	(2,604)	13.04%
Trustees Fees	8,000	4,000	1,675	2,325	79.06%
Financial Consulting Services	9,030	6,825	6,825	0	24.41%
Accounting Services	12,579	5,241	5,241	0	58.33%
Auditing Services	4,000	0	4,000	(4,000)	0.00%
Arbitrage Rebate Calculation	500	208	500	(292)	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	500	412	88	65.68%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	125	88	38	70.83%
Website Hosting, Maintenance, Backup(and Email)	1,200	500	500	0	58.33%
Legal Counsel					
District Counsel	15,000	6,250	4,673	1,577	68.84%
Electric Utility Services					
Utility Services	9,000	3,750	3,084	666	65.73%
Street Lights	31,000	12,917	13,750	(833)	55.64%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	417	339	78	66.09%
Water-Sewer Combination Services					
Utility Services	5,500	2,292	2,030	261	63.08%
Stormwater Control					
Aquatic Maintenance	6,000	2,500	2,806	(306)	53.24%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,912	9,912	8,372	1,540	15.53%
Landscape & Irrigation Maintenance	122,800	51,167	52,644	(1,477)	57.13%
Irrigation Repairs	2,500	1,042	117	924	95.30%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,083	150	1,934	97.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	2,083	300	1,783	94.00%
Parks & Recreation					
Amenity Maintenance Contract & Repair	13,000	5,417	3,162	2,254	75.67%
Phone, Internet & Alarm Monitoring	2,100	875	659	216	68.61%
Fitness Equipment Lease & Maintenance	6,000	2,500	3,432	(932)	42.80%
Amenity Facility Janitorial Service & Supplies	6,200	2,583	2,217	366	64.24%
Pool Service Contract (Maintenance, Chemicals & Permits)	15,000	6,250	5,445	805	63.70%
Park/Playground Repairs	1,250	521	0	521	100.00%
Contingency					
Miscellaneous Contingency	12,224	5,093	6,175	(1,081)	49.48%
Total Expenditures	342,295	152,174	145,089	7,084	57.61%
Excess of Revenue Over (Under) Expenditures	0	190,121	200,507	10,385	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	190,121	200,507	10,385	0.00%
Fund Balance, Beginning of Period	0	0	144,142	144,142	0.00%
Fund Balance, End of Period	0	190,121	344,649	154,528	0.00%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	137	137	0.00%
Special Assessments				
Tax Roll	149,882	144,994	(4,888)	(3.26)%
Debt Service Prepayments	0	618,889	618,889	0.00%
Off Roll	155,194	155,194	0	0.00%
Total Revenues	<u>305,076</u>	<u>919,214</u>	<u>614,138</u>	<u>201.31%</u>
Expenditures				
Debt Service				
Interest	190,076	111,825	78,251	41.16%
Principal	115,000	565,000	(450,000)	(391.30)%
Total Expenditures	<u>305,076</u>	<u>676,825</u>	<u>(371,749)</u>	<u>(121.85)%</u>
Excess of Revenues Over/(Under) Expenditures	0	242,389	242,389	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	242,389	242,389	0.00%
Fund Balance, Beginning of Period	0	994,012	994,012	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,236,402</u></u>	<u><u>1,236,402</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
February 28, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2017</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 248,555
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	198,680
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	379,921
	Total Debt Service Fund Investments	\$ <u>827,156</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	KB Homes Jacksonville LLC	680-17-01	9,527.37
10/1/2016	St. Johns County Tax Collector	FY 16-17	<u>2,622.86</u>
		Total 001 - General Fund	12,150.23

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	KB Homes Jacksonville LLC	680-17-01	13,136.50
10/1/2016	St. Johns County Tax Collector	FY 16-17	<u>1,495.51</u>
		Total 200 - Debt Service Fund	<u>14,632.01</u>
Report Balance			<u><u>26,782.24</u></u>

Glen St. Johns Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2017

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Flintstone Concrete, Inc.	1/10/2017	011017	Grind sidewalk down 1/4 - 1/2 to make it flush	300.00
Vesta Property Services, Inc.	1/31/2017	29983	Pressure Washer Rental 01/17	85.49
JEA	2/14/2017	1608024175 02/17	1430 St Thomas Island Py 02/17	405.63
Southeast Fitness Repair	2/21/2017	10516	Preventative Maintenance on Fitness Equipment 02/17	210.00
Carr Riggs & Ingram, LLC	2/27/2017	16240535	Final billing on audit of financial statement as of Sept 30	500.00
			Total 001 - General Fund	1,501.12
Report Total				1,501.12

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 02/28/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.