



Rizzetta & Company

Glen St. Johns Community Development District

Financial Statements (Unaudited)

April 30, 2017

Prepared by: Rizzetta & Company, Inc.

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Glen St. Johns Community Development District

Balance Sheet

As of 4/30/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	309,546	0	309,546	0	0
Investments	0	1,321,264	1,321,264	0	0
Accounts Receivable	116	66	183	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	5,805	5,805	0	0
Amount Available in Debt Service	0	0	0	0	1,327,135
Amount To Be Provided	0	0	0	0	2,367,865
Fixed Assets	0	0	0	9,036,125	0
Total Assets	<u>310,847</u>	<u>1,327,135</u>	<u>1,637,982</u>	<u>9,036,125</u>	<u>3,695,000</u>
Liabilities					
Accounts Payable	2,617	0	2,617	0	0
Accrued Expenses Payable	8,553	0	8,553	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	5,805	0	5,805	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	3,695,000
Total Liabilities	<u>16,974</u>	<u>0</u>	<u>16,974</u>	<u>0</u>	<u>3,695,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	144,142	994,012	1,138,155	9,036,125	0
Net Change in Fund Balance	149,731	333,122	482,853	0	0
Total Fund Equity & Other Credits	<u>293,873</u>	<u>1,327,135</u>	<u>1,621,008</u>	<u>9,036,125</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>310,847</u>	<u>1,327,135</u>	<u>1,637,982</u>	<u>9,036,125</u>	<u>3,695,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	254,295	254,295	257,605	3,310	(1.30)%
Off Roll	88,000	88,000	87,998	(2)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	60	60	0.00%
Total Revenues	342,295	342,295	345,664	3,369	(0.98)%
Expenditures					
Legislative					
Supervisor Fees	6,000	3,500	2,600	900	56.66%
Financial & Administrative					
Administrative Services	4,725	2,756	2,756	0	41.66%
District Management	12,600	7,350	7,350	0	41.66%
District Engineer	5,000	2,917	1,049	1,868	79.01%
Disclosure Report	5,750	3,354	5,000	(1,646)	13.04%
Trustees Fees	8,000	4,000	2,325	1,675	70.93%
Financial Consulting Services	9,030	7,455	7,455	0	17.44%
Accounting Services	12,579	7,338	7,338	0	41.66%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	500	292	500	(208)	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	700	509	191	57.54%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	175	88	88	70.83%
Website Hosting, Maintenance, Backup(and Email)	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	15,000	8,750	6,260	2,490	58.26%
Electric Utility Services					
Utility Services	9,000	5,250	4,715	535	47.60%
Street Lights	31,000	18,083	19,538	(1,454)	36.97%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	583	509	74	49.08%
Water-Sewer Combination Services					
Utility Services	5,500	3,208	2,916	293	46.98%
Stormwater Control					
Aquatic Maintenance	6,000	3,500	3,796	(296)	36.74%
Other Physical Environment					

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability & Property Insurance	9,912	9,912	8,372	1,540	15.53%
Landscape & Irrigation Maintenance	122,800	71,633	73,402	(1,768)	40.22%
Irrigation Repairs	2,500	1,458	508	950	79.66%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	150	2,767	97.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	2,917	300	2,617	94.00%
Parks & Recreation					
Amenity Maintenance Contract & Repair	13,000	7,583	4,561	3,022	64.91%
Phone, Internet & Alarm Monitoring	2,100	1,225	1,010	215	51.88%
Fitness Equipment Lease & Maintenance	6,000	3,500	3,432	68	42.80%
Amenity Facility Janitorial Service & Supplies	6,200	3,617	3,083	534	50.27%
Pool Service Contract (Maintenance, Chemicals & Permits)	15,000	8,750	7,850	900	47.66%
Park/Playground Repairs	1,250	729	1,277	(548)	(2.16)%
Contingency					
Miscellaneous Contingency	12,224	7,131	9,910	(2,779)	18.93%
Total Expenditures	342,295	208,208	195,933	12,276	42.76%
Excess of Revenue Over (Under) Expenditures	0	134,087	149,731	15,644	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	134,087	149,731	15,644	0.00%
Fund Balance, Beginning of Period	0	0	144,142	144,142	0.00%
Fund Balance, End of Period	0	134,087	293,873	159,787	0.00%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	480	480	0.00%
Special Assessments				
Tax Roll	149,882	144,994	(4,888)	(3.26)%
Debt Service Prepayments	0	709,279	709,279	0.00%
Off Roll	155,194	155,194	0	0.00%
Total Revenues	<u>305,076</u>	<u>1,009,947</u>	<u>704,871</u>	<u>231.05%</u>
Expenditures				
Debt Service				
Interest	190,076	111,825	78,251	41.16%
Principal	115,000	565,000	(450,000)	(391.30)%
Total Expenditures	<u>305,076</u>	<u>676,825</u>	<u>(371,749)</u>	<u>(121.85)%</u>
Excess of Revenues Over/(Under) Expenditures	0	333,122	333,122	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	333,122	333,122	0.00%
Fund Balance, Beginning of Period	0	994,012	994,012	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,327,135</u></u>	<u><u>1,327,135</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
April 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 96,994
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	790,000
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	196,428
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	143,974
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	3,868
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation # 398	90,000
	Total Debt Service Fund Investments	\$ <u>1,321,264</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St. Johns County Tax Collector	FY 16-17	<u>116.30</u>
		Total 001 - General Fund	116.30

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St. Johns County Tax Collector	FY 16-17	66.32
		Total 200 - Debt Service Fund	66.32
Report Balance			182.62

Glen St. Johns Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Morris Publishing	3/8/2017	Ad 17166357	Acct #1000253328 Legal Advertising 03/08/17	97.65
Bliss Products and Services, Inc.	4/24/2017	16513	Expanded Seats and Bench Hardware Kit	1,277.00
Hopping Green & Sams	4/25/2017	93438	General Legal Services 03/17	1,242.00
			Total 001 - General Fund	2,616.65
Report Total				2,616.65

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
April 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 04/30/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.