



Rizzetta & Company

# **Glen St. Johns Community Development District**

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**Financial Statements  
(Unaudited)**

**June 30, 2018**

**Prepared by: Rizzetta & Company, Inc.**

[glenstjohnscdd.org](http://glenstjohnscdd.org)  
[rizzetta.com](http://rizzetta.com)

**Glen St. Johns Community Development District**

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	143,880	0	0	143,880	0	0
Investments	200,085	0	509,020	709,105	0	0
Accounts Receivable	1,105	0	0	1,105	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,185	0	0	1,185	0	0
Due From Other Funds	0	50,000	6,374	56,374	0	0
Amount Available in Debt Service	0	0	0	0	0	515,394
Amount to be Provided for Debt Service	0	0	0	0	0	1,214,606
Fixed Assets	0	0	0	0	9,036,125	0
<b>Total Assets</b>	<u>346,255</u>	<u>50,000</u>	<u>515,394</u>	<u>911,649</u>	<u>9,036,125</u>	<u>1,730,000</u>
<b>Liabilities</b>						
Accounts Payable	3,991	0	0	3,991	0	0
Accrued Expenses Payable	5,403	0	0	5,403	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	56,374	0	0	56,374	0	0
Debt Service Obligations-Current	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	1,730,000
<b>Total Liabilities</b>	<u>65,768</u>	<u>0</u>	<u>0</u>	<u>65,768</u>	<u>0</u>	<u>1,730,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	159,292	0	753,218	912,510	9,036,125	0
Net Change in Fund Balance	121,195	50,000	(237,824)	(66,629)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>280,487</u>	<u>50,000</u>	<u>515,394</u>	<u>845,881</u>	<u>9,036,125</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>346,255</u>	<u>50,000</u>	<u>515,394</u>	<u>911,649</u>	<u>9,036,125</u>	<u>1,730,000</u>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	85	85	0.00%
Special Assessments					
Tax Roll	306,107	306,107	309,655	3,548	(1.15)%
Off Roll	64,506	64,506	64,506	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	180	180	0.00%
<b>Total Revenues</b>	<u>370,613</u>	<u>370,613</u>	<u>374,426</u>	<u>3,813</u>	<u>(1.03)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	4,500	3,200	1,300	46.66%
Financial & Administrative					
Administrative Services	4,725	3,544	3,544	0	25.00%
District Management	14,000	10,500	10,500	0	24.99%
District Engineer	5,000	3,750	5,012	(1,262)	(0.24)%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	8,000	6,000	2,350	3,650	70.62%
Financial & Revenue Collections	3,900	2,925	2,925	0	25.00%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Accounting Services	13,000	9,750	9,750	0	25.00%
Auditing Services	4,000	4,000	4,000	0	0.00%
Arbitrage Rebate Calculation	500	500	500	0	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	1,200	900	654	246	45.50%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	225	53	172	82.42%
Website Hosting, Maintenance, Backup	1,200	900	900	0	25.00%
Legal Counsel					
District Counsel	15,000	11,250	8,307	2,943	44.61%
Electric Utility Services					
Utility Services	9,000	6,750	6,282	468	30.19%
Street Lights	31,000	23,250	27,131	(3,881)	12.47%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,200	900	876	24	26.96%
Water-Sewer Combination Services					
Utility Services	5,500	4,125	3,885	240	29.37%

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Aquatic Maintenance	7,080	5,310	4,455	855	37.07%
Other Physical Environment					
General Liability & Property Insurance	9,210	9,210	8,372	838	9.09%
Landscape & Irrigation Maintenance	122,800	92,100	82,376	9,724	32.91%
Irrigation Repairs	4,500	3,375	6,237	(2,862)	(38.60)%
Landscape Replacement Plants, Shrubs, Trees	8,000	6,000	5,401	599	32.48%
Landscape Miscellaneous Expense	5,000	3,750	1,421	2,329	71.57%
Road & Street Facilities					
Entry Features, Roadway, Sidewalk Repair & Maintenance	5,000	3,750	2,350	1,400	53.00%
Parks & Recreation					
Amenity Maintenance/Field Operations Contract & Repairs	23,900	17,925	14,010	3,915	41.38%
Phone & Internet	2,100	1,575	1,495	80	28.82%
Fitness Equipment Lease/Preventative Maintenance	3,000	2,250	645	1,605	78.50%
Amenity Facility Janitorial Service & Supplies	6,350	4,763	4,821	(58)	24.08%
Facility A/C Preventative Maintenance	149	112	0	112	100.00%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	12,000	10,967	1,033	31.45%
Pest Control & Termite Bond	0	0	923	(923)	0.00%
Park/Playground Repairs	1,250	938	0	938	100.00%
Access Control Maintenance & Repair	2,000	1,500	874	626	56.30%
Special Events					
Special Events	350	263	0	263	100.00%
Contingency					
Miscellaneous Contingency	17,224	12,918	6,090	6,828	64.64%
Total Expenditures	<u>370,613</u>	<u>284,681</u>	<u>253,231</u>	<u>31,450</u>	<u>31.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>85,932</u>	<u>121,195</u>	<u>35,263</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	85,932	121,195	35,263	0.00%
Fund Balance, Beginning of Period	0	0	159,292	159,292	0.00%
Fund Balance, End of Period	0	85,932	280,487	194,555	0.00%

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	50,000	50,000	0	0.00%
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	50,000	0	50,000	100.00%
Total Expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>50,000</u></u>	<u><u>50,000</u></u>	<u><u>0.00%</u></u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	4,998	4,998	0.00%
Special Assessments				
Tax Roll	132,774	125,458	(7,316)	(5.51)%
Prepayments	0	768,730	768,730	0.00%
Off Roll	89,206	85,540	(3,666)	(4.10)%
<b>Total Revenues</b>	<u>221,980</u>	<u>984,726</u>	<u>762,746</u>	<u>343.61%</u>
<b>Expenditures</b>				
Debt Service				
Interest	146,980	137,550	9,430	6.41%
Principal	75,000	1,085,000	(1,010,000)	(1,346.66)%
<b>Total Expenditures</b>	<u>221,980</u>	<u>1,222,550</u>	<u>(1,000,570)</u>	<u>(450.75)%</u>
Excess of Revenues Over/(Under) Expenditures	0	(237,824)	(237,824)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(237,824)	(237,824)	0.00%
Fund Balance, Beginning of Period	0	753,218	753,218	0.00%
Fund Balance, End of Period	<u>0</u>	<u>515,394</u>	<u>515,394</u>	<u>0.00%</u>

**Glen St. Johns CDD**  
**Investment Summary**  
**June 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2018</u>
Bank of Tampa MM 100910289		\$ 200,085
	<b><u>Total MM Investments</u></b>	<b><u>\$ 200,085</u></b>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation # 398	\$ 2
Hancock Bank Series 2006 Bond	Federated Treasury Obligation # 398	0
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	111,770
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	153,788
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	243,458
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation # 398	2
	<b><u>Total Debt Service Fund Investments</u></b>	<b><u>\$ 509,020</u></b>



**Glen St. Johns Community Development District**

Summary A/R Ledger

001 - General Fund

From 6/1/2018 Through 6/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/12/2017	Karie & Paul Stewart	680-18-03A	883.64
10/12/2017	Philip & Markie Orelli	680-18-05	220.91
		Total 001 - General Fund	1,104.55
Report Balance			1,104.55

**Glen St. Johns Community Development District**

Aged Payables by Invoice Date

Aging Date - 6/1/2018

001 - General Fund

From 6/1/2018 Through 6/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Protection Group USA, Inc.	6/1/2018	6492	Quarterly Monitoring Service 07/01/2018-09/30/2018	135.00
Verdego, LLC	6/14/2018	11131	Adding Landscape To Corner Of Tortuga & St. Thomas	1,861.00
Turner Pest Control	6/25/2018	5370249	Termidor Post Termite Treatment	923.00
Hopping Green & Sams	6/29/2018	101189	General Legal Services 05/18	1,072.00
			Total 001 - General Fund	3,991.00
Report Total				3,991.00

**Glen St Johns Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.