

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**GLEN ST. JOHNS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Glen St. Johns Community Development District was held on **Thursday, August 11, 2011 at 4:30 p.m.** at the Camp Heritage Amenity Center, located at 370 Heritage Landing Parkway, St Augustine, Florida 32092.

Present and constituting a quorum:

Bob Porter	Board Supervisor, Chairman
Kathy Shippey	Board Supervisor, Assistant Secretary
James Teagle	Board Supervisor, Assistant Secretary

Also present were:

Melissa Dobbins	District Manager, Rizzetta & Company, Inc.
Wes Haber	District Counsel, Hopping Green & Sams
Jennifer Kilinski	District Counsel, Hopping Green & Sams (via speaker phone)
Lane Gardner	Hines Representative
Tom Bishop	Tanner & Bishop (via speaker phone)

No Audience Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Porter called the meeting to order and read roll call.

SECOND ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on July 14, 2011

Ms. Shippey commented that page three of the minutes gives the perception that the Board went directly into approval of the loan agreement after Mr. Bishop requested D.R. Horton Board Members abstain from voting without District Counsel advising them to continue. Mr. Haber mentioned that these minutes are a summary, but can add in additional context that references District Counsel's comments regarding that objection. The Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on July 14, 2011 subject to District Counsel's amendments.

On a motion by Mr. Teagle, seconded by Ms. Shippey, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on July 14, 2011 subject to District Counsel's amendments for Glen St. Johns Community Development District.

THIRD ORDER OF BUSINESS

Ratification of Operation and Maintenance Expenditures for July 2011

There were no operation and maintenance expenses for July 2011 to be ratified.

FOURTH ORDER OF BUSINESS

Public Hearing on the Fiscal Year 2011/2012 Final Budget

On a motion by Ms. Shippey, seconded by Mr. Teagle, with all in favor, the Board opened the Public Hearing on the Fiscal Year 2011/2012 Final Budget for Glen St. Johns Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2011-06,
Adopting the Budget for Fiscal Year
2011/2012**

Ms. Dobbins reviewed the Operation and Maintenance and Debt Service Budgets. The Operation and Maintenance Budget is set at the same total and same per unit amount as Fiscal Year 2010/2011.

Board discussion ensued.

There were no audience members present for comments.

On a motion by Mr. Teagle, seconded by Ms. Shippey, with all in favor, the Board closed the Public Hearing on the Fiscal Year 2011/2012 Final Budget for Glen St. Johns Community Development District.

On a motion by Mr. Teagle, seconded by Ms. Shippey, with all in favor, the Board approved Resolution 2011-06, Adopting the Budget for Fiscal Year 2011/2012 for Glen St. Johns Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2011-07,
Imposing Special Assessments and
Certifying**

Mr. Haber stated that Resolution 2011-07 would levy assessments and set the direct collection schedule. He mentioned that the Bondholder had concerns with section 3b and wanted to verify that the District will continue to collect pre-approved annual Debt Service assessments. Mr. Haber stated that he added language in that section to confirm that the District's direct collection of annual debt service assessments would not prejudice any parties' position in the pending declaratory judgment lawsuit. There was also a request to change the direct bill schedule for Debt Service to meet the percentage amount needed for the two bond call dates in November and May.

Mr. Bishop wanted clarity on assessments being collected on the roll attached as an exhibit.

Mr. Haber noted that the exhibit is an Assessment Roll and not a tax roll, which identifies all property owners. The tax roll that Rizzetta will certify to the Tax Collector will only have the annual amount.

The Board of Supervisors approved Resolution 2011-07 in substantial form and authorized the Chairman to execute the final form.

**** Service on speaker phone was lost twice during this business item****

On a motion by Ms. Shippey, seconded by Mr. Teagle, with all in favor, the Board approved Resolution 2011-07, Imposing Special Assessments and Certifying the Assessment Roll in substantial form authorizing the Chairman to execute the final form for Glen St. Johns Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2011-08,
Designating Date, Time and Location of
Regular Meetings**

On a motion by Ms. Shippey, seconded by Mr. Teagle, with all in favor, the Board approved Resolution 2011-08, Designating Date, Time and Location of Regular Meetings for Glen St. Johns Community Development District.

EIGHTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
n/a
- C. District Manager
Ms. Dobbins stated that the next regularly scheduled Board of Supervisors meeting will be held Thursday, September 8, 2011 at 9:00 a.m. She also noted that the District Engineering Services request for proposals is in progress.

NINTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

There were no supervisor requests.

Mr. Gardner recommended using a copy of the transcribed minutes from the July 14, 2011 Board of Supervisors meeting to have the detail of the fourth order. The Board gave consensus that if a copy would be sent to the District the transcribed minutes would be approved as the official minutes.

TENTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Teagle, seconded by Ms. Shippey, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 5:00 p.m. for Glen St. Johns Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman