

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Oath of office was given to Brett Infante prior to the start of this meeting.

**GLEN ST. JOHNS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Glen St. Johns Community Development District was held on **Thursday, December 8, 2011 at 9:00 a.m.** at the Camp Heritage Amenity Center, located at 370 Heritage Landing Parkway, St Augustine, Florida 32092.

Present and constituting a quorum:

Bob Porter	Board Supervisor, Chairman
Jan Doan	Board Supervisor, Vice Chairman
Kathy Shippey	Board Supervisor, Assistant Secretary
James Teagle	Board Supervisor, Assistant Secretary
Brett Infante	Board Supervisor, Assistant Secretary

Also present were:

Melissa Dobbins	District Manager, Rizzetta & Company, Inc.
Wes Haber	District Counsel, Hopping Green & Sams
Lane Gardner	Hines
Leigh Fletcher	SWMWA & S. P.A. (via speaker phone)

No Audience Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Porter called the meeting to order at 9:05 a.m. and read roll call.

SECOND ORDER OF BUSINESS

**Consideration of the Minutes of the Board
of Supervisors' Regular Meeting held on
November 10, 2011**

Mr. Porter requested adding the additional statement within the tenth order of business on page five, that he had reviewed for the Board that there is a possibility that the County will not accept the roads, which then they will be the District's to maintain. The Board of Supervisors approved the minutes of the regular meeting held on November 10, 2011 as amended.

On a motion by Ms. Shippey, seconded by Mr. Doan, with all in favor, the Board approved the Minutes of the Board of Supervisors' Regular Meeting held on November 10, 2011, as amended for Glen St. Johns Community Development District.

THIRD ORDER OF BUSINESS

**Consideration of Accounts Payable
through November 2011**

On a motion by Mr. Doan, seconded by Mr. Teagle, with all in favor, the Board approved the accounts payable through November 2011 for Glen St. Johns Community Development District.

FOURTH ORDER OF BUSINESS

**Ratification of Operation and
Maintenance Expenditures for October
2011 and November 2011**

On a motion by Mr. Teagle, seconded by Ms. Shippey, with all in favor, the Board ratified the Operation and Maintenance Expenditures for October 2011 in the amount of \$9,171.76 and November 2011 in the amount of \$48,152.44 for Glen St. Johns Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2012-01,
Redesignating Assistant Secretary**

On a motion by Ms. Shippey, seconded by Mr. Teagle with all in favor, the Board approved Resolution 2012-01, Redesignating Assistant Secretary to name Brett Infante as Assistant Secretary for Glen St. Johns Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of District Engineer
Contract**

Mr. Haber reviewed that Hopping Green and Sams drafted this contract and Dunn and Associates was comfortable with it. It states that all services rendered will be executed per work order/task. Basically the District is not requesting the District Engineer to provide services right now, but in case of an emergency the District now has one in place.

On a motion by Ms. Shippey, seconded by Mr. Doan, with all in favor, the Board approved the contract with Dunn and Associates for District Engineering Services for Glen St. Johns Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2012-02,
Adopting the Amended Assessment
Methodology**

Mr. Haber reviewed the methodology was revised due to certain scrivener errors. He noted the amounts on page A-5 were always correct, but the folio's were out of order due to an error with the excel program.

On a motion by Mr. Teagle, seconded by Mr. Doan, with all in favor, the Board approved Resolution 2012-02, Adopting the Amended Assessment Methodology for Glen St. Johns Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Financial Statement for
Fiscal Year Ended September 30, 2010**

On a motion by Ms. Shippey, seconded by Mr. Doan, with all in favor, the Board accepted the Financial Statement for Fiscal Year Ended September 30, 2010 for Glen St. Johns Community Development District.

NINTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Haber updated the Board on CDD assessment (both debt and operation and maintenance) liens not being wiped out due to tax lien sales. He noted that a Notice of Special Assessments was filed when the bonds were issued as well as a Disclosure of Public Finance so anyone interested in these properties should be aware that the assessments exist and check with the District Manager for further

information. He stated that in an abundance of caution and as an extra step they are recording a document stating that there are debt assessments and indicating the debt assessments are the accelerated amount and the operation and maintenance assessments are past due on the property so that anyone doing due diligence will have another way to know that the assessments are out there.

For the record Mr. Haber noted that he will review, outside of the meeting, the Sunshine Laws and Codes of Ethics for Mr. Infante being that he has not sat on a CDD board before.

B. District Engineer
Not present.

C. District Manager
Ms. Dobbins noted that the next regularly scheduled Board of Supervisors meeting will be January 12, 2012.
She also reviewed a memorandum received from the St. Johns County Supervisor of Elections office correcting the number of registered voters within the District as of April 15, 2011 which is attached as Exhibit "A".

TENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

Ms. Shippey requested an update on the written order. Mr. Haber noted that they did receive and review the order and that there were no surprises. It was sufficiently clear to allow for the release of certain funds, but not all funds. The funds released were contemplated at the last meeting. Specifically funds being held were prepayments made by D.R. Horton for certain lots, which included both principal and interest payments to the bondholder as well as penalties and fees in contest. The principal and interest portion was released to the trustee and the penalties etc. to D.R. Horton because the order held that the payment made had brought the outstanding assessments current at that time.

Mr. Haber did note that the bondholder did file a notice of appeal which gives them 30 days in order to file an appeal and that the debt service reserve account credit is still being reviewed.

Mr. Gardner stated he had multiple conversations with DR Horton over the last few weeks and is now just waiting for them to respond to their ideas.

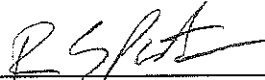
ELEVENTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Doan, seconded by Mr. Teagle, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 9:30 a.m. for Glen St. Johns Community Development District.



Secretary/Assistant Secretary



Chairman/Vice Chairman