

Glen St. Johns  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Glen St. Johns Community Development District**

Balance Sheet

As of 4/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	227,625	0	227,625	0	0
Investments	0	956,556	956,556	0	0
Accounts Receivable	832	1,037	1,869	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	957,593
Amount To Be Provided	0	0	0	0	4,557,407
Fixed Assets	0	0	0	9,036,125	0
<b>Total Assets</b>	<u>229,642</u>	<u>957,593</u>	<u>1,187,235</u>	<u>9,036,125</u>	<u>5,515,000</u>
<b>Liabilities</b>					
Accounts Payable	484	0	484	0	0
Accrued Expenses Payable	3,655	0	3,655	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
<b>Total Liabilities</b>	<u>4,139</u>	<u>0</u>	<u>4,139</u>	<u>0</u>	<u>5,515,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	65,796	529,429	595,225	9,036,125	0
Net Change in Fund Balance	159,708	428,164	587,871	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>225,504</u>	<u>957,593</u>	<u>1,183,096</u>	<u>9,036,125</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>229,642</u>	<u>957,593</u>	<u>1,187,235</u>	<u>9,036,125</u>	<u>5,515,000</u>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	138,583	138,583	140,098	1,515	(1.09)%
Off Roll	203,712	203,712	203,713	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	30	30	0.00%
<b>Total Revenues</b>	<b>342,295</b>	<b>342,295</b>	<b>343,841</b>	<b>1,546</b>	<b>(0.45)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	3,500	3,400	100	43.33%
Financial & Administrative					
District Management	37,080	21,630	21,630	0	41.66%
District Engineer	5,000	2,917	1,266	1,651	74.68%
Disclosure Report	5,000	2,917	5,000	(2,083)	0.00%
Trustees Fees	8,000	4,000	1,750	2,250	78.12%
Auditing Services	4,400	4,400	4,400	0	0.00%
Arbitrage Rebate Calculation	600	350	600	(250)	0.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	933	713	220	55.44%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	175	48	127	84.16%
Legal Counsel					
District Counsel	20,000	11,667	2,603	9,064	86.98%
Electric Utility Services					
Utility Services	10,000	5,833	4,699	1,134	53.01%
Street Lights	34,000	19,833	14,105	5,728	58.51%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	583	529	54	47.10%
Water-Sewer Combination Services					
Utility Services	6,000	3,500	3,709	(209)	38.17%
Stormwater Control					
Aquatic Maintenance	6,000	3,500	3,325	175	44.58%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	7,739	2,061	21.03%
Landscape & Irrigation Maintenance	114,240	66,640	59,768	6,872	47.68%
Irrigation Repairs	2,500	1,458	1,077	381	56.90%

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	2,500	1,458	350	1,108	86.00%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	2,917	110	2,807	97.80%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	4,083	3,820	264	45.43%
Phone, Internet & Alarm Monitoring	3,500	2,042	1,029	1,013	70.59%
Fitness Equipment Lease & Maintenance	10,500	6,125	5,271	854	49.80%
Amenity Facility Janitorial Service & Supplies	6,500	3,792	3,245	547	50.08%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	9,333	8,121	1,212	49.24%
Pest Control & Termite Bond	1,000	583	250	333	75.00%
Park/Playground Repairs	2,000	1,167	982	184	50.87%
Contingency					
Miscellaneous Contingency	11,100	6,475	21,920	(15,445)	(97.48)%
Total Expenditures	<u>342,295</u>	<u>207,287</u>	<u>184,133</u>	<u>23,154</u>	<u>46.21%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>135,008</u>	<u>159,708</u>	<u>24,699</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>135,008</u>	<u>159,708</u>	<u>24,699</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u>0</u>	<u>135,008</u>	<u>225,504</u>	<u>90,495</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	31	31	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Debt Service Prepayments	0	160,289	160,289	0.00%
Off Roll	359,268	359,268	0	0.00%
<b>Total Revenues</b>	<u>412,612</u>	<u>572,932</u>	<u>160,320</u>	<u>38.85%</u>
<b>Expenditures</b>				
Debt Service				
Interest	297,612	144,769	152,844	51.35%
Principal	115,000	0	115,000	100.00%
<b>Total Expenditures</b>	<u>412,612</u>	<u>144,769</u>	<u>267,844</u>	<u>64.91%</u>
Excess of Revenues Over/(Under) Expenditures	0	428,164	428,164	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	428,164	428,164	0.00%
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>957,593</u></u>	<u><u>957,593</u></u>	<u><u>0.00%</u></u>

**Glen St. Johns CDD**  
**Investment Summary**  
**April 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2015</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation	\$ 144,769
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	366,746
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	162,361
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	167,680
Hancock Bank Series 2006 Sinking	Federated Treasury Obligation	115,000
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>956,556</u></b>

**Glen St. Johns Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	312.70
12/1/2014	Frank & Diana Molimock	680-15-03	173.22
12/1/2014	Keith & Isabel Honkonen	680-15-04	173.22
12/1/2014	Ronald D & Nida Rogers	680-15-05	173.22
		Total 001 - General Fund	832.36

**Glen St. Johns Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	120.38
12/1/2014	Frank & Diana Molimock	680-15-03	305.50
12/1/2014	Keith & Isabel Honkonen	680-15-04	305.50
12/1/2014	Ronald D & Nida Rogers	680-15-05	305.50
		Total 200 - Debt Service Fund	1,036.88
			<hr/>
Report Balance			1,869.24
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**Glen St. Johns Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	4/23/2015	81602	General Legal Services 03/15	483.50
			Total 001 - General Fund	483.50
Report Balance				483.50

**Glen St Johns Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**A/R Ledger-General Fund**

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**A/R Ledger-Debt Service Fund**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.