

Glen St. Johns  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Glen St. Johns Community Development District**

Balance Sheet

As of 8/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	93,102	0	93,102	0	0
Investments	0	529,423	529,423	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	2,135	0	2,135	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	529,423
Amount To Be Provided	0	0	0	0	4,985,577
Fixed Assets	0	0	0	8,123,671	0
<b>Total Assets</b>	<u>96,422</u>	<u>529,423</u>	<u>625,845</u>	<u>8,123,671</u>	<u>5,515,000</u>
<b>Liabilities</b>					
Accounts Payable	2,048	0	2,048	0	0
Accrued Expenses Payable	6,159	0	6,159	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
<b>Total Liabilities</b>	<u>8,207</u>	<u>0</u>	<u>8,207</u>	<u>0</u>	<u>5,515,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	17,668	522,071	539,740	8,123,671	0
Net Change in Fund Balance	70,547	7,351	77,898	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>88,215</u>	<u>529,423</u>	<u>617,638</u>	<u>8,123,671</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>96,422</u>	<u>529,423</u>	<u>625,845</u>	<u>8,123,671</u>	<u>5,515,000</u>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	4,960	4,960	0.00%
Special Assessments					
Tax Roll	127,499	127,499	129,372	1,873	(1.46)%
Off Roll	187,426	187,426	187,425	(1)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	45	45	0.00%
<b>Total Revenues</b>	<b>314,925</b>	<b>314,925</b>	<b>321,802</b>	<b>6,877</b>	<b>(2.18)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	3,600	3,300	4,400	(1,100)	(22.22)%
Financial & Administrative					
District Management	36,000	33,000	33,000	0	8.33%
District Engineer	3,000	2,750	9,184	(6,434)	(206.13)%
Disclosure Report	6,100	5,592	5,000	592	18.03%
Trustees Fees	8,000	7,333	3,500	3,833	56.25%
Auditing Services	4,200	3,850	4,200	(350)	0.00%
Arbitrage Rebate Calculation	600	550	600	(50)	0.00%
Public Officials Liability Insurance	5,500	5,500	5,268	232	4.22%
Legal Advertising	1,000	917	1,245	(329)	(24.51)%
Bank Fees	100	92	0	92	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	458	21	437	95.81%
Legal Counsel					
District Counsel	12,000	11,000	25,901	(14,901)	(115.83)%
Electric Utility Services					
Utility Services	10,000	9,167	5,701	3,465	42.98%
Street Lights	24,000	22,000	21,806	194	9.14%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	2,000	1,833	603	1,230	69.84%
Water-Sewer Combination Services					
Utility Services	5,500	5,042	2,857	2,185	48.05%
Stormwater Control					
Aquatic Maintenance	2,500	2,292	3,005	(713)	(20.20)%
Other Physical Environment					
Property Insurance	15,000	15,000	6,384	8,616	57.43%
General Liability Insurance	3,500	3,500	3,190	310	8.84%

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape & Irrigation Maintenance	90,000	82,500	82,885	(385)	7.90%
Irrigation Repairs	5,000	4,583	118	4,466	97.64%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,583	6,933	(2,350)	(38.66)%
Miscellaneous Expense	5,000	4,583	280	4,303	94.40%
Road & Street Facilities					
Roadway Repair & Maintenance	5,000	4,583	935	3,648	81.29%
Sidewalk Repair & Maintenance	2,500	2,292	0	2,292	100.00%
Parking Lot Repairs & Maintenance	2,500	2,292	0	2,292	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	5,000	4,583	4,358	226	12.84%
Cable Television & Internet	3,500	3,208	812	2,396	76.79%
Fitness Equipment Lease & Maintenance	12,000	11,000	5,591	5,409	53.40%
Amenity Facility Janitorial Service & Supplies	5,000	4,583	5,848	(1,264)	(16.95)%
Pool Service Contract (Maintenance, Chemicals & Permits)	14,000	12,833	6,615	6,218	52.75%
Pest Control & Termite Bond	1,000	917	0	917	100.00%
Athletic/Park Court/Field Repairs	2,000	1,833	0	1,833	100.00%
Miscellaneous Expense	2,600	2,383	840	1,543	67.69%
Contingency					
Miscellaneous Contingency	11,550	10,588	0	10,588	100.00%
Total Expenditures	<u>314,925</u>	<u>290,696</u>	<u>251,255</u>	<u>39,441</u>	<u>20.22%</u>
Excess Rev./ Other Sources	0	24,229	70,547	46,318	0.00%
Over(Under) Expend./Other Uses					
Fund Balance, Beginning of Period	0	0	17,668	17,668	0.00%
Fund Balance, End of Period	<u>0</u>	<u>24,229</u>	<u>88,215</u>	<u>63,986</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	51	51	0.00%
Special Assessments				
Tax Roll	412,612	53,344	(359,268)	(87.07)%
Off Roll	0	359,268	359,268	0.00%
Total Revenues	<u>412,612</u>	<u>412,664</u>	<u>52</u>	<u>0.01%</u>
<b>Expenditures</b>				
Debt Service				
Interest	282,612	295,312	(12,700)	(4.49)%
Principal	130,000	110,000	20,000	15.38%
Total Expenditures	<u>412,612</u>	<u>405,312</u>	<u>7,300</u>	<u>1.77%</u>
Excess of Revenues Over/(Under) Expenditures	0	7,351	7,351	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	7,351	7,351	0.00%
Fund Balance, Beginning of Period	0	522,071	522,071	0.00%
Fund Balance, End of Period	<u>0</u>	<u>529,423</u>	<u>529,423</u>	<u>0.00%</u>

**Glen St. Johns CDD**  
**Investment Summary**  
**August 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2014</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	\$ 374,109
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	155,312
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>529,423</u></b>

**Glen St. Johns Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2014 Through 8/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor Landscape Professionals	8/18/2014	66944	Edging Install at Amenity Center	317.00
Hopping Green & Sams	8/13/2014	77446	General Legal Services 07/14	1,055.48
Maston Crapps	8/21/2014	MC082114	Board of Supervisors Meeting 08/21/14	200.00
Sarah Milner	8/21/2014	SM082114	Board of Supervisors Meeting 08/21/14	200.00
Waste Pro, Inc	8/20/2014	0000174357	Facility Waste Disposal 09/14	75.30
Wesley Barrett Hinton	8/21/2014	WH082114	Board of Supervisors Meeting 08/21/14	200.00
			Total 001 - General Fund	2,047.78
Report Balance				2,047.78

**Glen St Johns Community Development District  
Notes to Unaudited Financial Statements  
August 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.