

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

February 28, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 2/28/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	215,182	0	215,182	0	0
Investments	0	691,935	691,935	0	0
Accounts Receivable	60,901	105,358	166,258	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	797,293
Amount To Be Provided	0	0	0	0	4,717,707
Fixed Assets	0	0	0	9,012,374	0
Total Assets	<u>277,268</u>	<u>797,293</u>	<u>1,074,560</u>	<u>9,012,374</u>	<u>5,515,000</u>
Liabilities					
Accounts Payable	7,717	0	7,717	0	0
Accrued Expenses Payable	1,500	0	1,500	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
Total Liabilities	<u>9,217</u>	<u>0</u>	<u>9,217</u>	<u>0</u>	<u>5,515,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	65,796	529,429	595,225	9,012,374	0
Net Change in Fund Balance	202,254	267,864	470,118	0	0
Total Fund Equity & Other Credits	<u>268,050</u>	<u>797,293</u>	<u>1,065,343</u>	<u>9,012,374</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>277,268</u>	<u>797,293</u>	<u>1,074,560</u>	<u>9,012,374</u>	<u>5,515,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	140,089	1,506	(1.08)%
Off Roll	203,712	203,712	203,713	1	0.00%
Total Revenues	342,295	342,295	343,802	1,507	(0.44)%
Expenditures					
Legislative					
Supervisor Fees	6,000	2,500	2,600	(100)	56.66%
Financial & Administrative					
District Management	37,080	15,450	15,450	0	58.33%
District Engineer	5,000	2,083	1,266	818	74.68%
Disclosure Report	5,000	2,083	5,000	(2,917)	0.00%
Trustees Fees	8,000	4,000	1,750	2,250	78.12%
Auditing Services	4,400	0	3,500	(3,500)	20.45%
Arbitrage Rebate Calculation	600	250	0	250	100.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	667	588	78	63.22%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	125	22	103	92.59%
Legal Counsel					
District Counsel	20,000	8,333	1,913	6,420	90.43%
Electric Utility Services					
Utility Services	10,000	4,167	3,437	730	65.62%
Street Lights	34,000	14,167	10,056	4,111	70.42%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	417	453	(36)	54.73%
Water-Sewer Combination Services					
Utility Services	6,000	2,500	3,314	(814)	44.77%
Stormwater Control					
Aquatic Maintenance	6,000	2,500	2,335	165	61.08%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	7,739	2,061	21.03%
Landscape & Irrigation Maintenance	114,240	47,600	40,528	7,073	64.52%
Irrigation Repairs	2,500	1,042	1,077	(36)	56.90%
Landscape Replacement Plants, Shrubs, Trees	2,500	1,042	350	692	86.00%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	2,083	110	1,973	97.80%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	2,917	2,780	137	60.29%
Phone, Internet & Alarm Monitoring	3,500	1,458	798	660	77.19%
Fitness Equipment Lease & Maintenance	10,500	4,375	3,765	610	64.14%
Amenity Facility Janitorial Service & Supplies	6,500	2,708	2,379	330	63.40%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	6,667	5,411	1,256	66.18%
Pest Control & Termite Bond	1,000	417	250	167	75.00%
Park/Playground Repairs	2,000	833	82	751	95.87%
Contingency					
Miscellaneous Contingency	11,100	4,625	21,920	(17,295)	(97.48)%
Total Expenditures	<u>342,295</u>	<u>150,483</u>	<u>141,547</u>	<u>8,936</u>	<u>58.65%</u>
Excess of Revenue Over (Under) Expenditures	0	191,812	202,254	10,442	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	191,812	202,254	10,442	0.00%
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u>0</u>	<u>191,812</u>	<u>268,050</u>	<u>76,238</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	20	20	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Off Roll	359,268	359,268	0	0.00%
Total Revenues	<u>412,612</u>	<u>412,632</u>	<u>20</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	297,612	144,769	152,844	51.35%
Principal	115,000	0	115,000	100.00%
Total Expenditures	<u>412,612</u>	<u>144,769</u>	<u>267,844</u>	<u>64.91%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>267,864</u>	<u>267,864</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>267,864</u>	<u>267,864</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
Fund Balance, End of Period	<u>0</u>	<u>797,293</u>	<u>797,293</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
February 28, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2015</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	\$ 374,129
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	317,804
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	Total Debt Service Fund Investments	<u>\$ 691,935</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2015 Through 2/28/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	1,484.39
12/1/2014	Frank & Diana Molimock	680-15-03	173.22
12/1/2014	KB Homes Jacksonville LLC	680-15-01	37,936.27
12/1/2014	Keith & Isabel Honkonen	680-15-04	173.22
12/1/2014	Richmond American Homes of Florida, LP	680-15-02	20,787.00
12/1/2014	Ronald D & Nida Rogers	680-15-05	<u>346.45</u>
		Total 001 - General Fund	60,900.55

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 2/1/2015 Through 2/28/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	571.40
12/1/2014	Frank & Diana Molimock	680-15-03	305.50
12/1/2014	KB Homes Jacksonville LLC	680-15-01	66,904.50
12/1/2014	Keith & Isabel Honkonen	680-15-04	305.50
12/1/2014	Richmond American Homes of Florida, LP	680-15-02	36,660.00
12/1/2014	Ronald D & Nida Rogers	680-15-05	611.00
		Total 200 - Debt Service Fund	105,357.90
Report Balance			166,258.45

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2015 Through 2/28/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	2/27/2015	5777	Reimbursement for Purchases	138.75
Austin Outdoor Landscape Professionals	2/27/2015	82159	Irrigation Repairs 02/14	404.80
Brian Reese	2/19/2015	BR021915	Board of Supervisors Meeting 02/19/15	200.00
Darren H. Romero	2/19/2015	DR021915	Board of Supervisors Meeting 02/19/15	200.00
Florida Power & Light Company	3/5/2015	FPL Summary 02/15	FPL Summary 02/15	2,604.11
Grau and Associates	12/1/2014	12345	Audit Services for FY 13/14	1,500.00
Grau and Associates	1/2/2015	12409	Audit Services for FY 13/14	1,000.00
Grau and Associates	2/3/2015	12551	Audit Services for FY 13/14	500.00
Hopping Green & Sams	2/27/2015	80711	General Legal Services 01/15	597.46
Maston Crapps	2/19/2015	MC021915	Board of Supervisors Meeting 02/19/15	200.00
Morris Publishing	2/28/2015	10002533281502...	Acct #1000253328 Legal Advertising 02/15	96.03
Waste Pro, Inc	2/20/2015	0000191173	Facility Waste Disposal 03/15	76.27
Wesley Barrett Hinton	2/19/2015	WH021915	Board of Supervisors Meeting 02/19/15	200.00
			Total 001 - General Fund	7,717.42
Report Balance				7,717.42

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
February 28, 2015

Balance Sheet

1. Trust statement activity has been recorded through 02/28/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

A/R Ledger-General Fund

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

A/R Ledger-Debt Service Fund

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.