

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 1/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	252,241	0	252,241	0	0
Investments	0	573,333	573,333	0	0
Accounts Receivable	101,773	176,736	278,509	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	47,219	47,219	0	0
Amount Available in Debt Service	0	0	0	0	797,288
Amount To Be Provided	0	0	0	0	4,717,712
Fixed Assets	0	0	0	9,012,374	0
Total Assets	355,199	797,288	1,152,487	9,012,374	5,515,000
Liabilities					
Accounts Payable	9,802	0	9,802	0	0
Accrued Expenses Payable	4,284	0	4,284	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	47,219	0	47,219	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
Total Liabilities	61,305	0	61,305	0	5,515,000
Fund Equity & Other Credits					
Beginning Fund Balance	65,700	529,429	595,129	9,012,374	0
Net Change in Fund Balance	228,193	267,859	496,053	0	0
Total Fund Equity & Other Credits	293,893	797,288	1,091,182	9,012,374	0
Total Liabilities & Fund Equity	355,199	797,288	1,152,487	9,012,374	5,515,000

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	140,089	1,506	(1.08)%
Off Roll	203,712	203,712	203,713	1	0.00%
Total Revenues	342,295	342,295	343,802	1,507	(0.44)%
Expenditures					
Legislative					
Supervisor Fees	6,000	2,000	1,800	200	70.00%
Financial & Administrative					
District Management	37,080	12,360	12,360	0	66.66%
District Engineer	5,000	1,667	1,266	401	74.68%
Disclosure Report	5,000	1,667	5,000	(3,333)	0.00%
Trustees Fees	8,000	4,000	1,750	2,250	78.12%
Auditing Services	4,400	0	3,000	(3,000)	31.81%
Arbitrage Rebate Calculation	600	200	0	200	100.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	533	492	41	69.22%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	100	22	78	92.59%
Legal Counsel					
District Counsel	20,000	6,667	1,416	5,251	92.92%
Electric Utility Services					
Utility Services	10,000	3,333	2,857	476	71.42%
Street Lights	34,000	11,333	8,031	3,302	76.37%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	333	297	36	70.25%
Water-Sewer Combination Services					
Utility Services	6,000	2,000	2,657	(657)	55.71%
Stormwater Control					
Aquatic Maintenance	6,000	2,000	1,840	160	69.33%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	7,739	2,061	21.03%
Landscape & Irrigation Maintenance	114,240	38,080	32,422	5,658	71.61%
Irrigation Repairs	2,500	833	0	833	100.00%
Landscape Replacement Plants, Shrubs, Trees	2,500	833	350	483	86.00%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	1,667	110	1,557	97.80%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	2,333	2,121	213	69.70%
Phone, Internet & Alarm Monitoring	3,500	1,167	607	560	82.66%
Fitness Equipment Lease & Maintenance	10,500	3,500	3,012	488	71.31%
Amenity Facility Janitorial Service & Supplies	6,500	2,167	1,946	221	70.06%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	5,333	4,331	1,002	72.93%
Pest Control & Termite Bond	1,000	333	250	83	75.00%
Park/Playground Repairs	2,000	667	82	584	95.87%
Contingency					
Miscellaneous Contingency	11,100	3,700	17,175	(13,475)	(54.72)%
Total Expenditures	<u>342,295</u>	<u>124,282</u>	<u>115,608</u>	<u>8,673</u>	<u>66.23%</u>
Excess of Revenue Over (Under) Expenditures	0	218,013	228,193	10,180	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	218,013	228,193	10,180	0.00%
Fund Balance, Beginning of Period	0	0	65,700	65,700	0.00%
Fund Balance, End of Period	<u>0</u>	<u>218,013</u>	<u>293,893</u>	<u>75,880</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Off Roll	359,268	359,268	0	0.00%
Total Revenues	<u>412,612</u>	<u>412,628</u>	<u>16</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	297,612	144,769	152,844	51.35%
Principal	115,000	0	115,000	100.00%
Total Expenditures	<u>412,612</u>	<u>144,769</u>	<u>267,844</u>	<u>64.91%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>267,859</u>	<u>267,859</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>267,859</u>	<u>267,859</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>797,288</u></u>	<u><u>797,288</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
January 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	\$ 374,126
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	199,205
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	Total Debt Service Fund Investments	<u>\$ 573,333</u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	1,995.56
12/1/2014	Frank & Diana Molimock	680-15-03	346.45
12/1/2014	KB Homes Jacksonville LLC	680-15-01	77,258.35
12/1/2014	Keith & Isabel Honkonen	680-15-04	346.45
12/1/2014	Richmond American Homes of Florida, LP	680-15-02	21,479.90
12/1/2014	Ronald D & Nida Rogers	680-15-05	346.45
		Total 001 - General Fund	101,773.16

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	768.17
12/1/2014	Frank & Diana Molimock	680-15-03	611.00
12/1/2014	KB Homes Jacksonville LLC	680-15-01	136,253.00
12/1/2014	Keith & Isabel Honkonen	680-15-04	611.00
12/1/2014	Richmond American Homes of Florida, LP	680-15-02	37,882.00
12/1/2014	Ronald D & Nida Rogers	680-15-05	611.00
		Total 200 - Debt Service Fund	176,736.17
Report Balance			278,509.33

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
AT & T Corp	1/9/2015	132474430 01/15	Phone/Internet/Alarm Monitoring 01/15	95.82
Dunn & Associates, Inc.	1/28/2015	15-110	Engineering Services 01/15	735.20
Grau and Associates	12/1/2014	12345	Audit Services for FY 13/14	1,500.00
Grau and Associates	1/2/2015	12409	Audit Services for FY 13/14	1,000.00
Hopping Green & Sams	1/23/2015	80159	General Legal Services 12/14	468.00
Prager & Co., LLC	1/8/2015	5369	Annual Dissemination Fees FY 2014-2015 Series 2006	5,000.00
TCF Equipment Finance, Inc	1/10/2015	4022358	Fitness Equipment Installment 01/15	753.00
Turner Pest Control	1/16/2015	4092525	5 Year Termite Bond	250.00
			Total 001 - General Fund	9,802.02
Report Balance				9,802.02

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
January 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 01/31/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

A/R Ledger-General Fund

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment of \$173.23 for invoice # 680-15-03 was received in February 2015.
5. Payment of \$38,629.18 for invoice # 680-15-01 was received in February 2015.
6. Payment of \$173.23 for invoice # 680-15-04 was received in February 2015.
7. Payment of \$692.90 for invoice # 680-15-02 was received in February 2015.

A/R Ledger-Debt Service Fund

8. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
9. Payment of \$305.50 for invoice # 680-15-03 was received in February 2015.
10. Payment of \$68,126.50 for invoice # 680-15-01 was received in February 2015.
11. Payment of \$305.50 for invoice # 680-15-04 was received in February 2015.
12. Payment of \$1,222.00 for invoice # 680-15-02 was received in February 2015.