

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

July 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 7/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	115,495	0	115,495	0	0
Investments	0	529,418	529,418	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	2,135	0	2,135	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	529,418
Amount To Be Provided	0	0	0	0	4,985,582
Fixed Assets	0	0	0	8,123,671	0
Total Assets	118,816	529,418	648,234	8,123,671	5,515,000
Liabilities					
Accounts Payable	1,522	0	1,522	0	0
Accrued Expenses Payable	9,323	0	9,323	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
Total Liabilities	10,845	0	10,845	0	5,515,000
Fund Equity & Other Credits					
Beginning Fund Balance	17,668	522,071	539,740	8,123,671	0
Net Change in Fund Balance	90,303	7,347	97,650	0	0
Total Fund Equity & Other Credits	107,971	529,418	637,389	8,123,671	0
Total Liabilities & Fund Equity	118,816	529,418	648,234	8,123,671	5,515,000

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	4,960	4,960	0.00%
Special Assessments					
Tax Roll	127,499	127,499	129,372	1,873	(1.46)%
Off Roll	187,426	187,426	187,425	(1)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	15	15	0.00%
Total Revenues	<u>314,925</u>	<u>314,925</u>	<u>321,772</u>	<u>6,847</u>	<u>(2.17)%</u>
Expenditures					
Legislative					
Supervisor Fees	3,600	3,000	3,800	(800)	(5.55)%
Financial & Administrative					
District Management	36,000	30,000	30,000	0	16.66%
District Engineer	3,000	2,500	9,184	(6,684)	(206.13)%
Disclosure Report	6,100	5,083	5,000	83	18.03%
Trustees Fees	8,000	6,667	3,500	3,167	56.25%
Auditing Services	4,200	3,500	4,200	(700)	0.00%
Arbitrage Rebate Calculation	600	500	600	(100)	0.00%
Public Officials Liability Insurance	5,500	5,500	5,268	232	4.22%
Legal Advertising	1,000	833	1,245	(412)	(24.51)%
Bank Fees	100	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	417	21	396	95.81%
Legal Counsel					
District Counsel	12,000	10,000	24,945	(14,945)	(107.87)%
Electric Utility Services					
Utility Services	10,000	8,333	4,953	3,380	50.46%
Street Lights	24,000	20,000	19,795	205	17.52%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	2,000	1,667	452	1,214	77.37%
Water-Sewer Combination Services					
Utility Services	5,500	4,583	2,395	2,188	56.45%
Stormwater Control					
Aquatic Maintenance	2,500	2,083	2,650	(567)	(6.00)%
Other Physical Environment					
Property Insurance	15,000	15,000	6,384	8,616	57.43%
General Liability Insurance	3,500	3,500	3,190	310	8.84%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape & Irrigation Maintenance	90,000	75,000	74,779	221	16.91%
Irrigation Repairs	5,000	4,167	118	4,049	97.64%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,167	6,616	(2,450)	(32.32)%
Miscellaneous Expense	5,000	4,167	280	3,887	94.40%
Road & Street Facilities					
Roadway Repair & Maintenance	5,000	4,167	935	3,231	81.29%
Sidewalk Repair & Maintenance	2,500	2,083	0	2,083	100.00%
Parking Lot Repairs & Maintenance	2,500	2,083	0	2,083	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	5,000	4,167	3,838	329	23.24%
Cable Television & Internet	3,500	2,917	717	2,200	79.52%
Fitness Equipment Lease & Maintenance	12,000	10,000	4,838	5,162	59.68%
Amenity Facility Janitorial Service & Supplies	5,000	4,167	5,415	(1,248)	(8.29)%
Pool Service Contract (Maintenance, Chemicals & Permits)	14,000	11,667	5,335	6,332	61.89%
Pest Control & Termite Bond	1,000	833	0	833	100.00%
Athletic/Park Court/Field Repairs	2,000	1,667	0	1,667	100.00%
Miscellaneous Expense	2,600	2,167	840	1,327	67.69%
Contingency					
Miscellaneous Contingency	11,550	9,625	0	9,625	100.00%
Total Expenditures	<u>314,925</u>	<u>266,467</u>	<u>231,469</u>	<u>34,997</u>	<u>26.50%</u>
Excess Rev./ Other Sources	0	48,458	90,303	41,845	0.00%
Over(Under) Expend./Other Uses					
Fund Balance, Beginning of Period	0	0	17,668	17,668	0.00%
Fund Balance, End of Period	<u>0</u>	<u>48,458</u>	<u>107,971</u>	<u>59,513</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	47	47	0.00%
Special Assessments				
Tax Roll	412,612	53,344	(359,268)	(87.07)%
Off Roll	0	359,268	359,268	0.00%
Total Revenues	<u>412,612</u>	<u>412,659</u>	<u>47</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	282,612	295,312	(12,700)	(4.49)%
Principal	130,000	110,000	20,000	15.38%
Total Expenditures	<u>412,612</u>	<u>405,312</u>	<u>7,300</u>	<u>1.77%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>7,347</u>	<u>7,347</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>7,347</u>	<u>7,347</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	522,071	522,071	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>529,418</u></u>	<u><u>529,418</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
July 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2014</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	\$ 374,106
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	155,310
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	Total Debt Service Fund Investments	\$ <u>529,418</u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2014 Through 7/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	7/14/2014	5216	Reimbursement for Amenity Facility Supplies	24.02
Amenity Services Group, Inc.	7/14/2014	CM12574	Credit for Returned Items Previously Purchased	(52.89)
Austin Outdoor Landscape Professionals	7/21/2014	64413	Muhly Grass Replacement at Pool	507.47
Austin Outdoor Landscape Professionals	7/21/2014	64420	Silt Fence Removal	280.00
D.A. Jackson Plumbing LLC	7/10/2014	1756	Repair Underground Water Line	147.50
D.A. Jackson Plumbing LLC	7/10/2014	1760	Outside Shower Repair at Pool	267.50
Dunn & Associates, Inc.	7/16/2014	14-285	Engineering Services 06/14 Addt'l	348.65
			Total 001 - General Fund	1,522.25
Report Balance				1,522.25

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
July 31, 2014**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.