

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

June 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 6/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	140,731	0	140,731	0	0
Investments	0	529,308	529,308	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	2,135	0	2,135	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	5,066	5,066	0	0
Amount Available in Debt Service	0	0	0	0	529,414
Amount To Be Provided	0	0	0	0	4,985,586
Fixed Assets	0	0	0	8,123,671	0
Total Assets	<u>144,051</u>	<u>534,374</u>	<u>678,425</u>	<u>8,123,671</u>	<u>5,515,000</u>
Liabilities					
Accounts Payable	6,285	0	6,285	0	0
Accrued Expenses Payable	5,100	0	5,100	0	0
Other Current Liabilities	0	4,960	4,960	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	5,066	0	5,066	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
Total Liabilities	<u>16,451</u>	<u>4,960</u>	<u>21,411</u>	<u>0</u>	<u>5,515,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	17,668	522,071	539,740	8,123,671	0
Net Change in Fund Balance	109,932	7,342	117,274	0	0
Total Fund Equity & Other Credits	<u>127,600</u>	<u>529,414</u>	<u>657,014</u>	<u>8,123,671</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>144,051</u>	<u>534,374</u>	<u>678,425</u>	<u>8,123,671</u>	<u>5,515,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	127,499	127,499	129,372	1,873	(1.46)%
Off Roll	187,426	187,426	187,425	(1)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	15	15	0.00%
Total Revenues	314,925	314,925	316,812	1,887	(0.60)%
Expenditures					
Legislative					
Supervisor Fees	3,600	2,700	3,800	(1,100)	(5.55)%
Financial & Administrative					
District Management	36,000	27,000	27,000	0	25.00%
District Engineer	3,000	2,250	7,836	(5,586)	(161.18)%
Disclosure Report	6,100	4,575	5,000	(425)	18.03%
Trustees Fees	8,000	6,000	3,500	2,500	56.25%
Auditing Services	4,200	3,150	4,200	(1,050)	0.00%
Arbitrage Rebate Calculation	600	450	600	(150)	0.00%
Public Officials Liability Insurance	5,500	5,500	5,268	232	4.22%
Legal Advertising	1,000	750	1,148	(398)	(14.75)%
Bank Fees	100	75	0	75	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	375	21	354	95.81%
Legal Counsel					
District Counsel	12,000	9,000	22,278	(13,278)	(85.64)%
Electric Utility Services					
Utility Services	10,000	7,500	3,749	3,751	62.51%
Street Lights	24,000	18,000	17,755	245	26.01%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	2,000	1,500	302	1,198	84.89%
Water-Sewer Combination Services					
Utility Services	5,500	4,125	1,956	2,169	64.43%
Stormwater Control					
Aquatic Maintenance	2,500	1,875	2,295	(420)	8.20%
Other Physical Environment					
Property Insurance	15,000	15,000	6,384	8,616	57.43%
General Liability Insurance	3,500	3,500	3,190	310	8.84%
Landscape & Irrigation Maintenance	90,000	67,500	66,674	826	25.91%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Irrigation Repairs	5,000	3,750	118	3,632	97.64%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	5,183	(1,433)	(3.65)%
Miscellaneous Expense	5,000	3,750	0	3,750	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	5,000	3,750	935	2,815	81.29%
Sidewalk Repair & Maintenance	2,500	1,875	0	1,875	100.00%
Parking Lot Repairs & Maintenance	2,500	1,875	0	1,875	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	5,000	3,750	2,956	794	40.88%
Cable Television & Internet	3,500	2,625	621	2,004	82.25%
Fitness Equipment Lease & Maintenance	12,000	9,000	4,085	4,915	65.95%
Amenity Facility Janitorial Service & Supplies	5,000	3,750	4,958	(1,208)	0.84%
Pool Service Contract (Maintenance, Chemicals & Permits)	14,000	10,500	4,055	6,445	71.03%
Pest Control & Termite Bond	1,000	750	0	750	100.00%
Athletic/Park Court/Field Repairs	2,000	1,500	0	1,500	100.00%
Miscellaneous Expense	2,600	1,950	840	1,110	67.69%
Contingency					
Miscellaneous Contingency	11,550	8,663	0	8,663	100.00%
Total Expenditures	314,925	242,238	206,880	35,358	34.31%
Excess Rev./ Other Sources	0	72,687	109,932	37,245	0.00%
Over(Under) Expend./Other Uses					
Fund Balance, Beginning of Period	0	0	17,668	17,668	0.00%
Fund Balance, End of Period	0	72,687	127,600	54,913	0.00%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	42	42	0.00%
Special Assessments				
Tax Roll	412,612	53,344	(359,268)	(87.07)%
Off Roll	0	359,268	359,268	0.00%
Total Revenues	<u>412,612</u>	<u>412,655</u>	<u>43</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	282,612	295,312	(12,700)	(4.49)%
Principal	130,000	110,000	20,000	15.38%
Total Expenditures	<u>412,612</u>	<u>405,312</u>	<u>7,300</u>	<u>1.77%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>7,342</u>	<u>7,342</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>7,342</u>	<u>7,342</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	522,071	522,071	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>529,414</u></u>	<u><u>529,414</u></u>	<u><u>0.00%</u></u>

Glen St. Johns CDD
Investment Summary
June 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2014</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	\$ 374,103
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	155,203
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	Total Debt Service Fund Investments	<u><u>\$ 529,308</u></u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	6/19/2014	5131	Reimbursement for Amenity Facility Supplies	377.93
Amenity Services Group, Inc.	6/20/2014	5144	Reimbursement for Amenity Facility Supplies	154.91
Brian Small	6/19/2014	BS061914	Board of Supervisors Meeting 06/19/14	200.00
Christopher A. Hill	6/19/2014	CH061914	Board of Supervisors Meeting 06/19/14	200.00
Dunn & Associates, Inc.	6/4/2014	14-238	Engineering Services 05/14	1,090.00
Dunn & Associates, Inc.	6/18/2014	14-253	Engineering Services 06/14	1,277.50
Hopping Green & Sams	6/20/2014	76562	General Legal Services 05/14	987.78
Maston Crapps	6/19/2014	MC061914	Board of Supervisors Meeting 06/19/14	200.00
Sarah Milner	6/19/2014	SM061914	Board of Supervisors Meeting 06/19/14	200.00
Stahl & Associates Insurance	6/25/2014	32313	Add'l Property Insurance FY13/14-Signs	1,396.40
Wesley Barrett Hinton	6/19/2014	WH061914	Board of Supervisors Meeting 06/19/14	200.00
			Total 001 - General Fund	6,284.52
Report Balance				6,284.52

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
June 30, 2014**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.