

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	177,910	0	177,910	0	0
Investments	0	824,020	824,020	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	824,020
Amount To Be Provided	0	0	0	0	4,490,980
Fixed Assets	0	0	0	9,036,125	0
Total Assets	179,095	824,020	1,003,115	9,036,125	5,315,000
Liabilities					
Accounts Payable	701	0	701	0	0
Accrued Expenses Payable	4,313	0	4,313	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,315,000
Total Liabilities	5,015	0	5,015	0	5,315,000
Fund Equity & Other Credits					
Beginning Fund Balance	65,796	529,429	595,225	9,036,125	0
Net Change in Fund Balance	108,284	294,591	402,875	0	0
Total Fund Equity & Other Credits	174,080	824,020	998,100	9,036,125	0
Total Liabilities & Fund Equity	179,095	824,020	1,003,115	9,036,125	5,315,000

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	140,409	1,826	(1.31)%
Off Roll	203,712	203,712	203,713	1	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	30	30	0.00%
Total Revenues	<u>342,295</u>	<u>342,295</u>	<u>344,152</u>	<u>1,857</u>	<u>(0.54)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	4,500	3,400	1,100	43.33%
Financial & Administrative					
District Management	37,080	27,810	27,810	0	25.00%
District Engineer	5,000	3,750	4,298	(548)	14.03%
Disclosure Report	5,000	3,750	5,000	(1,250)	0.00%
Trustees Fees	8,000	8,000	3,725	4,275	53.43%
Auditing Services	4,400	4,400	4,400	0	0.00%
Arbitrage Rebate Calculation	600	450	600	(150)	0.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	1,200	822	378	48.59%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	225	48	177	84.16%
Legal Counsel					
District Counsel	20,000	15,000	4,801	10,199	75.99%
Electric Utility Services					
Utility Services	10,000	7,500	6,417	1,083	35.83%
Street Lights	34,000	25,500	19,186	6,314	43.56%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	750	681	69	31.86%
Water-Sewer Combination Services					
Utility Services	6,000	4,500	3,970	530	33.83%
Stormwater Control					
Aquatic Maintenance	6,000	4,500	4,315	185	28.08%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	8,051	1,749	17.85%
Landscape & Irrigation Maintenance	114,240	85,680	79,008	6,672	30.84%
Irrigation Repairs	2,500	1,875	1,217	658	51.30%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	2,500	1,875	3,652	(1,777)	(46.08)%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	3,750	110	3,640	97.80%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	5,250	5,080	170	27.42%
Phone, Internet & Alarm Monitoring	3,500	2,625	1,516	1,109	56.67%
Fitness Equipment Lease & Maintenance	10,500	7,875	6,777	1,098	35.45%
Amenity Facility Janitorial Service & Supplies	6,500	4,875	4,225	650	35.00%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	12,000	10,681	1,319	33.24%
Pest Control & Termite Bond	1,000	750	500	250	50.00%
Park/Playground Repairs	2,000	1,500	982	518	50.87%
Contingency					
Miscellaneous Contingency	11,100	8,325	21,920	(13,595)	(97.48)%
Total Expenditures	<u>342,295</u>	<u>263,690</u>	<u>235,868</u>	<u>27,822</u>	<u>31.09%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>78,605</u>	<u>108,284</u>	<u>29,679</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>78,605</u>	<u>108,284</u>	<u>29,679</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u>0</u>	<u>78,605</u>	<u>174,080</u>	<u>95,475</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	43	43	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Debt Service Prepayments	0	371,474	371,474	0.00%
Off Roll	359,268	359,268	0	0.00%
Total Revenues	<u>412,612</u>	<u>784,129</u>	<u>371,517</u>	<u>90.04%</u>
Expenditures				
Debt Service				
Interest	297,612	289,538	8,075	2.71%
Principal	115,000	200,000	(85,000)	(73.91)%
Total Expenditures	<u>412,612</u>	<u>489,538</u>	<u>(76,925)</u>	<u>(18.64)%</u>
Excess of Revenues Over/(Under) Expenditures	0	294,591	294,591	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	294,591	294,591	0.00%
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
Fund Balance, End of Period	<u>0</u>	<u>824,020</u>	<u>824,020</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
June 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation # 398	\$ 366,752
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation # 398	163,401
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation # 398	293,867
	Total Debt Service Fund Investments	\$ <u>824,020</u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	5/31/2015	6083	Reimbursement for Maintenance Supplies	220.38
Hopping Green & Sams	6/25/2015	82716	General Legal Services 05/15	<u>481.00</u>
			Total 001 - General Fund	<u>701.38</u>
Report Balance				<u><u>701.38</u></u>

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
June 30, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/2015.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.