

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

November 30, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 11/30/2013

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	28,976	0	28,976	0	0
Investments	0	374,424	374,424	0	0
Accounts Receivable	299,345	406,094	705,440	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	6,518	6,518	0	0
Amount Available in Debt Service	0	0	0	0	782,076
Amount To Be Provided	0	0	0	0	4,842,924
Fixed Assets	0	0	0	8,123,671	0
Total Assets	<u>329,506</u>	<u>787,037</u>	<u>1,116,543</u>	<u>8,123,671</u>	<u>5,625,000</u>
Liabilities					
Accounts Payable	20,322	0	20,322	0	0
Accrued Expenses Payable	3,824	0	3,824	0	0
Other Current Liabilities	0	4,960	4,960	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	6,518	0	6,518	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,625,000
Total Liabilities	<u>30,664</u>	<u>4,960</u>	<u>35,624</u>	<u>0</u>	<u>5,625,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	22,628	517,111	539,740	8,123,671	0
Net Change in Fund Balance	276,214	264,965	541,179	0	0
Total Fund Equity & Other Credits	<u>298,843</u>	<u>782,076</u>	<u>1,080,919</u>	<u>8,123,671</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>329,506</u>	<u>787,037</u>	<u>1,116,543</u>	<u>8,123,671</u>	<u>5,625,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	127,499	127,499	129,012	1,513	(1.18)%
Off Roll	187,426	187,426	187,425	(1)	0.00%
Total Revenues	314,925	314,925	316,437	1,512	(0.48)%
Expenditures					
Legislative					
Supervisor Fees	3,600	600	600	0	83.33%
Financial & Administrative					
District Management	36,000	6,000	6,000	0	83.33%
District Engineer	3,000	500	0	500	100.00%
Disclosure Report	6,100	1,017	0	1,017	100.00%
Trustees Fees	8,000	1,333	1,750	(417)	78.12%
Auditing Services	4,200	700	0	700	100.00%
Arbitrage Rebate Calculation	600	100	0	100	100.00%
Public Officials Liability Insurance	5,500	5,500	5,268	232	4.22%
Legal Advertising	1,000	167	453	(286)	54.71%
Bank Fees	100	17	0	17	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	83	0	83	100.00%
Legal Counsel					
District Counsel	12,000	2,000	2,983	(983)	75.14%
Electric Utility Services					
Utility Services	10,000	1,667	146	1,520	98.53%
Street Lights	24,000	4,000	3,818	182	84.09%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	2,000	333	0	333	100.00%
Water-Sewer Combination Services					
Utility Services	5,500	917	0	917	100.00%
Stormwater Control					
Aquatic Maintenance	2,500	417	410	7	83.60%
Other Physical Environment					
Property Insurance	15,000	15,000	1,661	13,339	88.92%
General Liability Insurance	3,500	3,500	1,221	2,279	65.11%
Landscape & Irrigation Maintenance	90,000	15,000	13,781	1,219	84.68%
Irrigation Repairs	5,000	833	0	833	100.00%

Glen St. Johns Community Development District

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001 - General Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	5,000	833	1,956	(1,122)	60.88%
Miscellaneous Expense	5,000	833	0	833	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	5,000	833	0	833	100.00%
Sidewalk Repair & Maintenance	2,500	417	0	417	100.00%
Parking Lot Repairs & Maintenance	2,500	417	0	417	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	5,000	833	0	833	100.00%
Cable Television & Internet	3,500	583	0	583	100.00%
Fitness Equipment Lease & Maintenance	12,000	2,000	0	2,000	100.00%
Amenity Facility Janitorial Service & Supplies	5,000	833	0	833	100.00%
Pool Service Contract (Maintenance, Chemicals & Permits)	14,000	2,333	0	2,333	100.00%
Pest Control & Termite Bond	1,000	167	0	167	100.00%
Athletic/Park Court/Field Repairs	2,000	333	0	333	100.00%
Miscellaneous Expense	2,600	433	0	433	100.00%
Contingency					
Miscellaneous Contingency	11,550	1,925	0	1,925	100.00%
Total Expenditures	<u>314,925</u>	<u>72,633</u>	<u>40,223</u>	<u>32,411</u>	<u>87.23%</u>
Excess Revenues Over/(Under) Expenditures	0	242,292	276,214	33,923	0.00%
Fund Balance, Beginning of Period	0	0	22,628	22,628	0.00%
Fund Balance, End of Period	<u>0</u>	<u>242,292</u>	<u>298,843</u>	<u>56,551</u>	<u>0.00%</u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	9	(9)	0.00%
Special Assessments				
Tax Roll	412,612	53,344	359,268	87.07%
Off Roll	0	359,268	(359,268)	0.00%
Total Revenues	<u>412,612</u>	<u>412,621</u>	<u>9</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	282,612	147,656	(134,956)	(47.75)%
Principal	130,000	0	(130,000)	(100.00)%
Total Expenditures	<u>412,612</u>	<u>147,656</u>	<u>264,956</u>	<u>64.21%</u>
Excess of Revenues Over/(Under) Expenditures	0	264,965	(264,965)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	264,965	(264,965)	0.00%
Fund Balance, Beginning of Period	0	517,111	517,111	0.00%
Fund Balance, End of Period	<u>0</u>	<u>782,076</u>	<u>782,076</u>	<u>0.00%</u>

Glen St. Johns CDD
Investment Summary
November 30, 2013

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2013</u>
Hancock Bank Series 2006 Reserve	Money Market Account-Managed	\$ 374,081
Hancock Bank Series 2006 Revenue	Money Market Account-Managed	341
Hancock Bank Series 2006 Prepayment	Money Market Account-Managed	2
	Total Debt Service Fund Investments	\$ 374,424

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2013 Through 11/30/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	KB Homes Jacksonville LLC	680-14-01	187,425.00
10/1/2013	St. Johns County Tax Collector	FY13-14	<u>111,920.41</u>
		Total 001 - General Fund	299,345.41

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2013 Through 11/30/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	KB Homes Jacksonville LLC	680-14-01	359,268.00
10/1/2013	St. Johns County Tax Collector	FY13-14	<u>46,826.14</u>
		Total 200 - Debt Service Fund	406,094.14
			<u>705,439.55</u>
Report Balance			<u><u>705,439.55</u></u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2013 Through 11/30/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor Landscape Professionals	11/1/2013	46456	Monthly Landscape Maintenance 11/13	4,967.50
Austin Outdoor Landscape Professionals	11/20/2013	46949	Bahia Sod Install 11/20/13	1,955.82
Charles Aquatics, Inc.	11/1/2013	18189	Monthly Aquatic Service - 4 ponds 11/13	205.00
Hancock Bank	10/31/2013	19533	Trustee Fees 05/02/13-11/01/13	1,750.00
Hopping Green & Sams	9/1/2013	72250	General Legal Services 07/13	3,344.43
Hopping Green & Sams	9/25/2013	72614	General Legal Services 08/13	3,915.94
Hopping Green & Sams	10/22/2013	72998	General Legal Services 09/13	1,180.00
Hopping Green & Sams	11/15/2013	73269	General Legal Services 10/13	3,003.12
			Total 001 - General Fund	20,321.81
Report Balance				20,321.81

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
November 30, 2013

Balance Sheet

1. Trust statement activity has been recorded through 11/30/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payments for Invoice FY13-14 in the amount of \$148,862.74 were received in December 2013.
5. Payments for Invoice 680-14-01 in the amount of \$273,346.50 were received in December 2013.