

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

November 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 11/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	25,073	0	25,073	0	0
Investments	0	384,669	384,669	0	0
Accounts Receivable	135,009	51,969	186,978	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	1,375	1,375	0	0
Amount Available in Debt Service	0	0	0	0	438,013
Amount To Be Provided	0	0	0	0	5,076,987
Fixed Assets	0	0	0	8,123,671	0
Total Assets	<u>161,266</u>	<u>438,013</u>	<u>599,279</u>	<u>8,123,671</u>	<u>5,515,000</u>
Liabilities					
Accounts Payable	1,168	0	1,168	0	0
Accrued Expenses Payable	6,852	0	6,852	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	1,375	0	1,375	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
Total Liabilities	<u>9,395</u>	<u>0</u>	<u>9,395</u>	<u>0</u>	<u>5,515,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	65,796	529,429	595,225	8,123,671	0
Net Change in Fund Balance	86,075	(91,416)	(5,340)	0	0
Total Fund Equity & Other Credits	<u>151,871</u>	<u>438,013</u>	<u>589,885</u>	<u>8,123,671</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>161,266</u>	<u>438,013</u>	<u>599,279</u>	<u>8,123,671</u>	<u>5,515,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	138,583	138,583	140,088	1,505	(1.08)%
Off Roll	203,712	203,712	0	(203,712)	100.00%
Total Revenues	342,295	342,295	140,088	(202,207)	59.07%
Expenditures					
Legislative					
Supervisor Fees	6,000	1,000	800	200	86.66%
Financial & Administrative					
District Management	37,080	6,180	6,180	0	83.33%
District Engineer	5,000	833	0	833	100.00%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	8,000	4,000	1,750	2,250	78.12%
Auditing Services	4,400	0	500	(500)	88.63%
Arbitrage Rebate Calculation	600	100	0	100	100.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	267	381	(115)	76.17%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	300	50	0	50	100.00%
Legal Counsel					
District Counsel	20,000	3,333	768	2,565	96.16%
Electric Utility Services					
Utility Services	10,000	1,667	1,458	209	85.42%
Street Lights	34,000	5,667	4,023	1,644	88.16%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	167	150	17	85.03%
Water-Sewer Combination Services					
Utility Services	6,000	1,000	1,297	(297)	78.37%
Stormwater Control					
Aquatic Maintenance	6,000	1,000	850	150	85.83%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	10,834	(1,034)	(10.55)%
Landscape & Irrigation Maintenance	114,240	19,040	16,211	2,829	85.80%
Irrigation Repairs	2,500	417	0	417	100.00%
Landscape Replacement Plants, Shrubs, Trees	2,500	417	350	67	86.00%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	833	0	833	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	1,167	1,052	115	84.97%
Phone, Internet & Alarm Monitoring	3,500	583	191	392	94.53%
Fitness Equipment Lease & Maintenance	10,500	1,750	1,506	244	85.65%
Amenity Facility Janitorial Service & Supplies	6,500	1,083	866	217	86.67%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	2,667	2,171	496	86.43%
Pest Control & Termite Bond	1,000	167	0	167	100.00%
Park/Playground Repairs	2,000	333	0	333	100.00%
Contingency					
Miscellaneous Contingency	11,100	1,850	0	1,850	100.00%
Total Expenditures	<u>342,295</u>	<u>71,878</u>	<u>54,013</u>	<u>17,865</u>	<u>84.22%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>270,417</u>	<u>86,075</u>	<u>(184,341)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>270,417</u>	<u>86,075</u>	<u>(184,341)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>270,417</u></u>	<u><u>151,871</u></u>	<u><u>(118,546)</u></u>	<u><u>0.00%</u></u>

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Off Roll	359,268	0	(359,268)	(100.00)%
Total Revenues	<u>412,612</u>	<u>53,353</u>	<u>(359,259)</u>	<u>(87.07)%</u>
Expenditures				
Debt Service				
Interest	297,612	144,769	152,844	51.35%
Principal	115,000	0	115,000	100.00%
Total Expenditures	<u>412,612</u>	<u>144,769</u>	<u>267,844</u>	<u>64.91%</u>
Excess of Revenues Over/(Under) Expenditures	0	(91,416)	(91,416)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(91,416)	(91,416)	0.00%
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
Fund Balance, End of Period	<u>0</u>	<u>438,013</u>	<u>438,013</u>	<u>0.00%</u>

**Glen St. Johns CDD
Investment Summary
November 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2014</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	\$ 374,120
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	10,547
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	Total Debt Service Fund Investments	<u><u>\$ 384,669</u></u>

Glen St. Johns Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	<u>135,008.50</u>
		Total 001 - General Fund	135,008.50

Glen St. Johns Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	<u>51,969.37</u>
		Total 200 - Debt Service Fund	<u>51,969.37</u>
Report Balance			<u><u>186,977.87</u></u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	11/25/2014	79269	General Legal Services 10/14	<u>1,167.93</u>
			Total 001 - General Fund	<u>1,167.93</u>
Report Balance				<u><u>1,167.93</u></u>

Glen St Johns Community Development District
Notes to Unaudited Financial Statements
November 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment of \$176,177.29 for Invoice # FY14-15 was received 12/3/14.
5. Payment of \$4,526.54 for Invoice # FY14-15 was received 12/11/14.