

Glen St. Johns  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Glen St. Johns Community Development District**

Balance Sheet

As of 10/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	41,085	0	41,085	0	0
Investments	0	529,433	529,433	0	0
Accounts Receivable	138,580	53,344	191,925	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	582,778
Amount To Be Provided	0	0	0	0	4,932,222
Fixed Assets	0	0	0	8,123,671	0
<b>Total Assets</b>	<u>180,850</u>	<u>582,778</u>	<u>763,628</u>	<u>8,123,671</u>	<u>5,515,000</u>
<b>Liabilities</b>					
Accounts Payable	17	0	17	0	0
Accrued Expenses Payable	7,828	0	7,828	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
<b>Total Liabilities</b>	<u>7,845</u>	<u>0</u>	<u>7,845</u>	<u>0</u>	<u>5,515,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	65,796	529,429	595,225	8,123,671	0
Net Change in Fund Balance	107,209	53,349	160,558	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>173,005</u>	<u>582,778</u>	<u>755,782</u>	<u>8,123,671</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>180,850</u>	<u>582,778</u>	<u>763,628</u>	<u>8,123,671</u>	<u>5,515,000</u>

See Notes to Unaudited Financial Statements

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	138,583	138,583	140,088	1,505	(1.08)%
Off Roll	203,712	203,712	0	(203,712)	100.00%
<b>Total Revenues</b>	<b>342,295</b>	<b>342,295</b>	<b>140,088</b>	<b>(202,207)</b>	<b>59.07%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	500	800	(300)	86.66%
Financial & Administrative					
District Management	37,080	3,090	3,090	0	91.66%
District Engineer	5,000	417	0	417	100.00%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	8,000	0	0	0	100.00%
Auditing Services	4,400	0	0	0	100.00%
Arbitrage Rebate Calculation	600	50	0	50	100.00%
Public Officials Liability Insurance	5,500	5,500	2,500	3,000	54.54%
Legal Advertising	1,600	133	0	133	100.00%
Dues, Licenses & Fees	175	175	0	175	100.00%
Miscellaneous Fees	300	25	0	25	100.00%
Legal Counsel					
District Counsel	20,000	1,667	400	1,267	98.00%
Electric Utility Services					
Utility Services	10,000	833	817	16	91.83%
Street Lights	34,000	2,833	2,011	822	94.08%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	1,000	83	75	8	92.51%
Water-Sewer Combination Services					
Utility Services	6,000	500	648	(148)	89.20%
Stormwater Control					
Aquatic Maintenance	6,000	500	355	145	94.08%
Other Physical Environment					
General Liability & Property Insurance	9,800	9,800	10,834	(1,034)	(10.55)%
Landscape & Irrigation Maintenance	114,240	9,520	8,106	1,415	92.90%
Irrigation Repairs	2,500	208	0	208	100.00%
Landscape Replacement Plants, Shrubs, Trees	2,500	208	350	(142)	86.00%

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	417	0	417	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	7,000	583	532	52	92.40%
Phone, Internet & Alarm Monitoring	3,500	292	96	196	97.26%
Fitness Equipment Lease & Maintenance	10,500	875	753	122	92.82%
Amenity Facility Janitorial Service & Supplies	6,500	542	433	109	93.33%
Pool Service Contract (Maintenance, Chemicals & Permits)	16,000	1,333	1,080	253	93.25%
Pest Control & Termite Bond	1,000	83	0	83	100.00%
Park/Playground Repairs	2,000	167	0	167	100.00%
Contingency					
Miscellaneous Contingency	11,100	925	0	925	100.00%
Total Expenditures	<u>342,295</u>	<u>41,677</u>	<u>32,879</u>	<u>8,798</u>	<u>90.39%</u>
Excess of Revenue Over (Under) Expenditures	0	300,618	107,209	(193,409)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	300,618	107,209	(193,409)	0.00%
Fund Balance, Beginning of Period	0	0	65,796	65,796	0.00%
Fund Balance, End of Period	<u>0</u>	<u>300,618</u>	<u>173,005</u>	<u>(127,614)</u>	<u>0.00%</u>

**Glen St. Johns Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	4	4	0.00%
Special Assessments				
Tax Roll	53,344	53,344	0	0.00%
Off Roll	359,268	0	(359,268)	(100.00)%
<b>Total Revenues</b>	<u>412,612</u>	<u>53,349</u>	<u>(359,264)</u>	<u>(87.07)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	297,612	0	297,612	100.00%
Principal	115,000	0	115,000	100.00%
<b>Total Expenditures</b>	<u>412,612</u>	<u>0</u>	<u>412,612</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	53,349	53,349	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	53,349	53,349	0.00%
Fund Balance, Beginning of Period	0	529,429	529,429	0.00%
Fund Balance, End of Period	<u>0</u>	<u>582,778</u>	<u>582,778</u>	<u>0.00%</u>

**Glen St. Johns CDD**  
**Investment Summary**  
**October 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2014</u>
Hancock Bank Series 2006 Interest	Federated Treasury Obligation	\$ 144,769
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	374,116
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	10,546
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>529,433</u></b>

**Glen St. Johns Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	<u>138,580.44</u>
		Total 001 - General Fund	138,580.44

**Glen St. Johns Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	St. Johns County Tax Collector	FY 14-15	<u>53,344.33</u>
		Total 200 - Debt Service Fund	<u>53,344.33</u>
Report Balance			<u><u>191,924.77</u></u>



**Glen St. Johns Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Travelers	10/13/2014	9952A8160 14/15	Boiler & Machinery Policy Cancellation Fee	17.00
			Total 001 - General Fund	17.00
Report Balance				17.00

**Glen St Johns Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger**

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.