

Glen St. Johns
Community Development District

Financial Statements
(Unaudited)

September 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Glen St. Johns Community Development District

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	61,191	0	61,191	0	0
Investments	0	529,429	529,429	0	0
Accounts Receivable	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	13,317	0	13,317	0	0
Deposits	1,185	0	1,185	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	529,429
Amount To Be Provided	0	0	0	0	4,985,571
Fixed Assets	0	0	0	8,123,671	0
Total Assets	<u>75,694</u>	<u>529,429</u>	<u>605,122</u>	<u>8,123,671</u>	<u>5,515,000</u>
Liabilities					
Accounts Payable	2,523	0	2,523	0	0
Accrued Expenses Payable	7,375	0	7,375	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Debt Service Obligations-Current	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	5,515,000
Total Liabilities	<u>9,898</u>	<u>0</u>	<u>9,898</u>	<u>0</u>	<u>5,515,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	17,668	522,071	539,740	8,123,671	0
Net Change in Fund Balance	48,128	7,357	55,485	0	0
Total Fund Equity & Other Credits	<u>65,796</u>	<u>529,429</u>	<u>595,225</u>	<u>8,123,671</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>75,694</u>	<u>529,429</u>	<u>605,122</u>	<u>8,123,671</u>	<u>5,515,000</u>

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	4,960	4,960	0.00%
Special Assessments					
Tax Roll	127,499	127,499	129,372	1,873	(1.46)%
Off Roll	187,426	187,426	187,425	(1)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	45	45	0.00%
Total Revenues	<u>314,925</u>	<u>314,925</u>	<u>321,802</u>	<u>6,877</u>	<u>(2.18)%</u>
Expenditures					
Legislative					
Supervisor Fees	3,600	3,600	4,400	(800)	(22.22)%
Financial & Administrative					
District Management	36,000	36,000	36,000	0	0.00%
District Engineer	3,000	3,000	9,184	(6,184)	(206.13)%
Disclosure Report	6,100	6,100	5,000	1,100	18.03%
Trustees Fees	8,000	8,000	3,500	4,500	56.25%
Auditing Services	4,200	4,200	4,200	0	0.00%
Arbitrage Rebate Calculation	600	600	600	0	0.00%
Public Officials Liability Insurance	5,500	5,500	5,268	232	4.22%
Legal Advertising	1,000	1,000	1,860	(860)	(86.02)%
Bank Fees	100	100	0	100	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	500	21	479	95.81%
Legal Counsel					
District Counsel	12,000	12,000	27,101	(15,101)	(125.83)%
Electric Utility Services					
Utility Services	10,000	10,000	6,465	3,535	35.35%
Street Lights	24,000	24,000	23,818	182	0.75%
Garbage/Solid Waste Control					
Garbage - Recreation Facility	2,000	2,000	603	1,397	69.84%
Water-Sewer Combination Services					
Utility Services	5,500	5,500	3,486	2,014	36.61%
Stormwater Control					
Aquatic Maintenance	2,500	2,500	3,360	(860)	(34.40)%
Other Physical Environment					
General Liability & Property Insurance	15,000	15,000	6,384	8,616	57.43%

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability Insurance	3,500	3,500	3,190	310	8.84%
Landscape & Irrigation Maintenance	90,000	90,000	90,990	(990)	(1.10)%
Irrigation Repairs	5,000	5,000	118	4,882	97.64%
Landscape Replacement Plants, Shrubs, Trees	5,000	5,000	6,933	(1,933)	(38.66)%
Miscellaneous Expense	5,000	5,000	280	4,720	94.40%
Road & Street Facilities					
Entry Features, Roadway & Sidewalk Maintenance/Repair	5,000	5,000	935	4,065	81.29%
Sidewalk Repair & Maintenance	2,500	2,500	0	2,500	100.00%
Parking Lot Repairs & Maintenance	2,500	2,500	0	2,500	100.00%
Parks & Recreation					
Amenity Maintenance & Repairs	5,000	5,000	5,034	(34)	(0.68)%
Phone, Internet & Alarm Monitoring	3,500	3,500	908	2,592	74.06%
Fitness Equipment Lease & Maintenance	12,000	12,000	6,344	5,656	47.13%
Amenity Facility Janitorial Service & Supplies	5,000	5,000	6,371	(1,371)	(27.42)%
Pool Service Contract (Maintenance, Chemicals & Permits)	14,000	14,000	7,895	6,105	43.60%
Pest Control & Termite Bond	1,000	1,000	0	1,000	100.00%
Park/Playground Repairs	2,000	2,000	0	2,000	100.00%
Miscellaneous Expense	2,600	2,600	1,195	1,405	54.02%
Contingency					
Miscellaneous Contingency	11,550	11,550	2,055	9,495	82.20%
Total Expenditures	314,925	314,925	273,675	41,250	13.10%
Excess of Revenue Over (Under) Expenditures	0	0	48,128	48,128	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	48,128	48,128	0.00%
Fund Balance, Beginning of Period	0	0	17,668	17,668	0.00%
Fund Balance, End of Period	0	0	65,796	65,796	0.00%

See Notes to Unaudited Financial Statements

Glen St. Johns Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	57	57	0.00%
Special Assessments				
Tax Roll	412,612	53,344	(359,268)	(87.07)%
Off Roll	0	359,268	359,268	0.00%
Total Revenues	<u>412,612</u>	<u>412,670</u>	<u>58</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	282,612	295,312	(12,700)	(4.49)%
Principal	130,000	110,000	20,000	15.38%
Total Expenditures	<u>412,612</u>	<u>405,312</u>	<u>7,300</u>	<u>1.77%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>7,357</u>	<u>7,357</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>7,357</u>	<u>7,357</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	522,071	522,071	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>529,429</u></u>	<u><u>529,429</u></u>	<u><u>0.00%</u></u>

**Glen St. Johns CDD
Investment Summary
September 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2014</u>
Hancock Bank Series 2006 Reserve	Federated Treasury Obligation	\$ 374,113
Hancock Bank Series 2006 Revenue	Federated Treasury Obligation	155,314
Hancock Bank Series 2006 Prepayment	Federated Treasury Obligation	2
	Total Debt Service Fund Investments	<u><u>\$ 529,429</u></u>

Glen St. Johns Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Amenity Services Group, Inc.	9/10/2014	5377	Reimbursement for Pool Filter Hose Bib	8.55
Amenity Services Group, Inc.	9/17/2014	5398	Reimbursement for Supplies	180.42
Amenity Services Group, Inc.	9/23/2014	5423	Reimbursement for Supplies	80.34
Amenity Services Group, Inc.	9/29/2014	5460	Reimbursement for Purchases	23.23
Southern Recreation, Inc	9/26/2014	7781	Repairs to Tables & Benches	175.00
Sunbelt Gated Access Systems, Inc.	9/10/2014	60769	Access System Service Call	140.00
The Gate Store, Inc.	9/14/2014	7778	Access System Repairs	<u>1,915.38</u>
			Total 001 - General Fund	<u>2,522.92</u>
Report Balance				<u><u>2,522.92</u></u>

**Glen St Johns Community Development District
Notes to Unaudited Financial Statements
September 30, 2014**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.